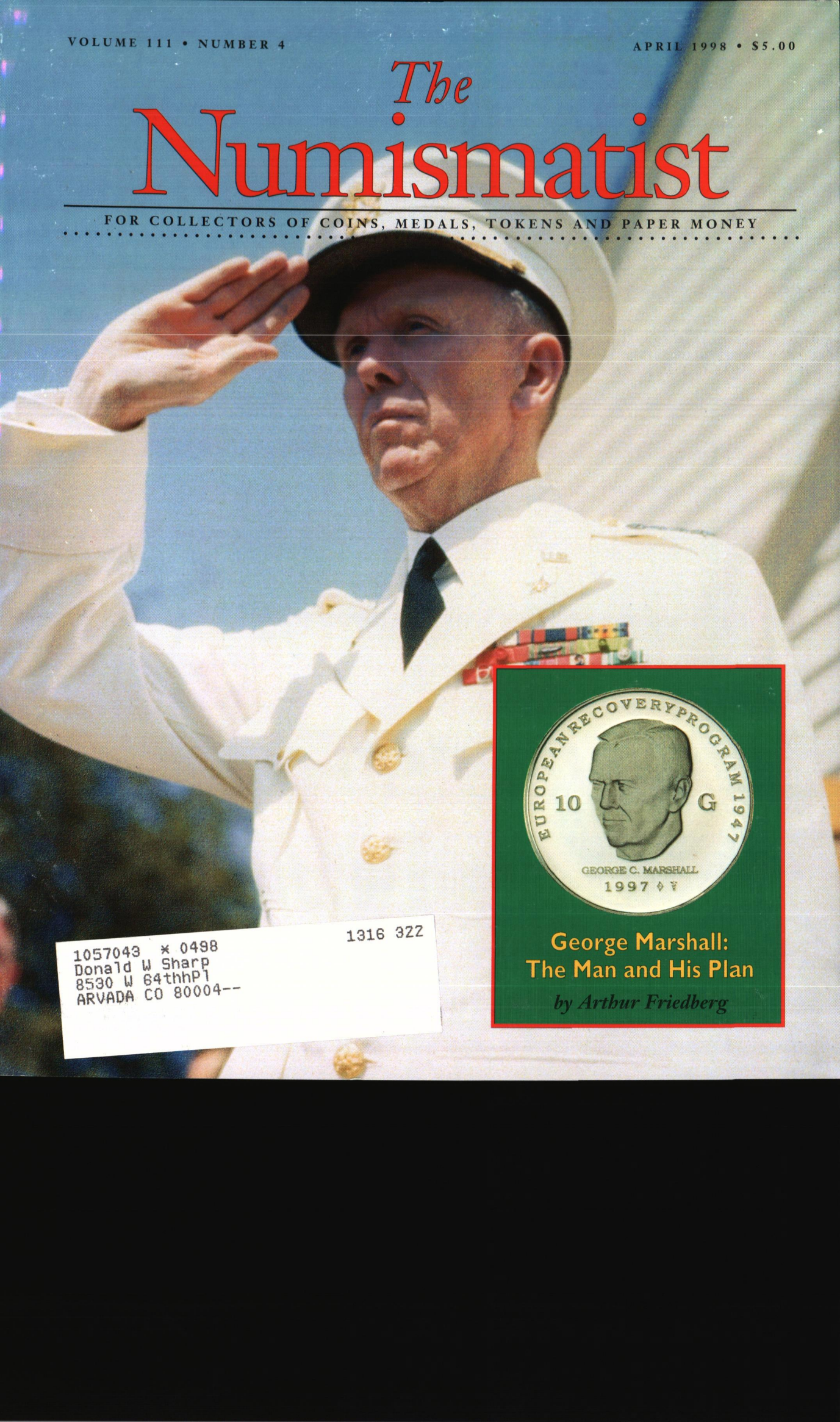


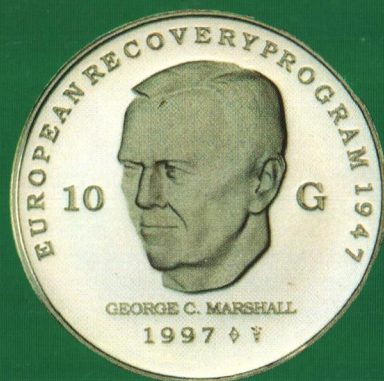
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**George Marshall:  
The Man and His Plan**

*by Arthur Friedberg*



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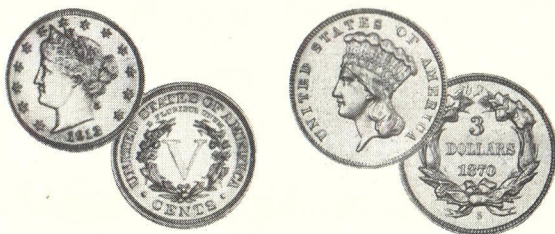
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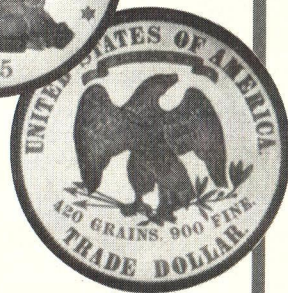
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# The Numismatist

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- 404 The key to building an impressive type set of U.S. coins is a knowledge of each series. The author explores half dollars and dollars in the final part of this study.  
DAVID W. LANGE

A vignette of revolutionary leader Lajos Kossuth is featured at the lower left of a promissory note issued on February 22, 1852, to raise funds for the Hungarian cause (page 400).

ANA MUSEUM







## COVER

Only one coin has been struck to mark the 50th anniversary of the historic Marshall Plan, introduced on June 5, 1947, by United States Secretary of State George C. Marshall (page 388).

UPI/CORBIS-BETTMANN



Split planchets and laminations, such as this Buffalo nickel and Lincoln cent, are excellent examples of the coining process gone wrong (page 395). ANA ARCHIVES

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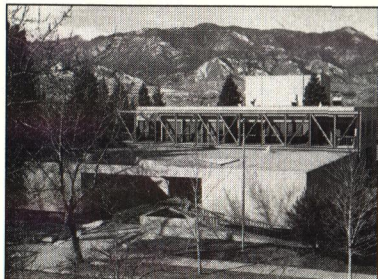
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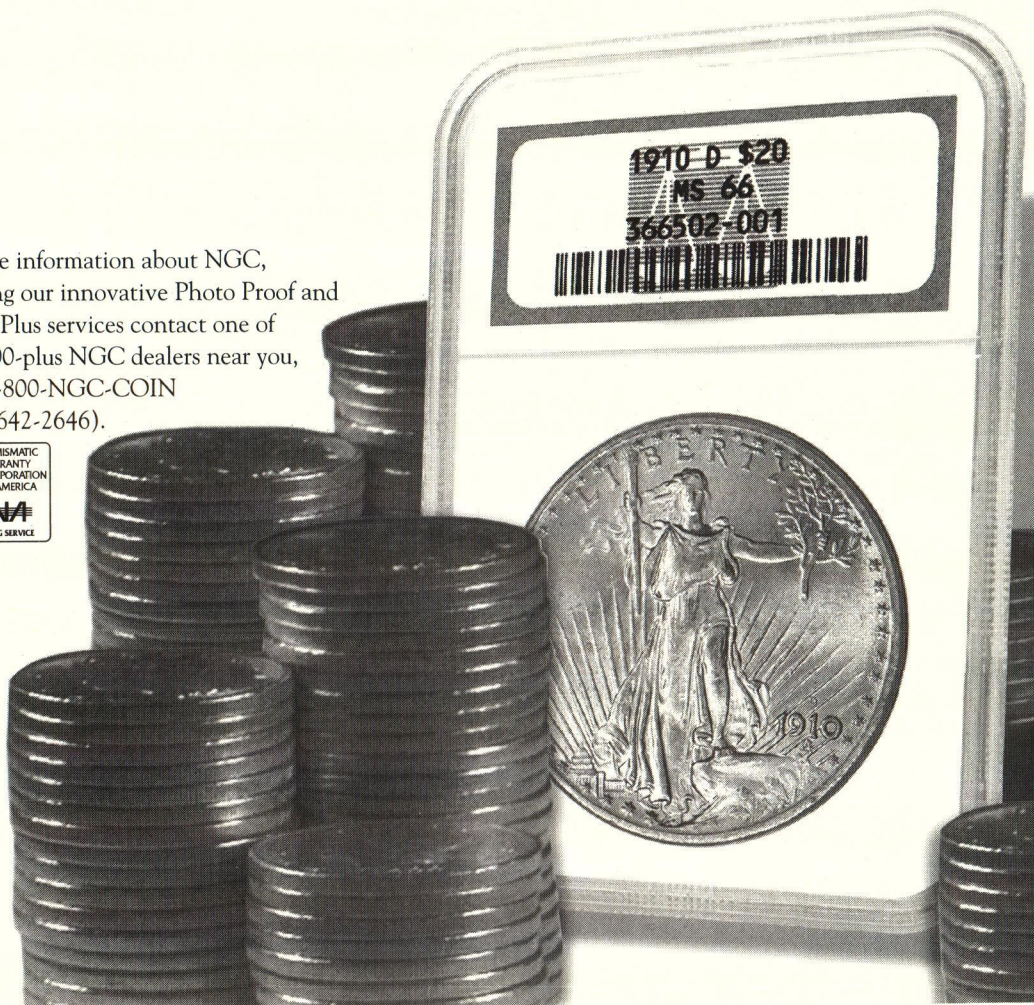
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# Meet ANA's New Executive Director

I AM HONORED and pleased to introduce the ANA's new executive director, Peggy A. Hofmann. Although you might have heard her name announced elsewhere, I hope you will take a moment here to get to know her and learn why she was selected from the more than 200 applicants for the position.

On first meeting Peggy, you will find her very forthright and congenial. She comes to the ANA with extensive credentials and experience, and she projects a high level of integrity. Here are her initial impressions:

*"What really stands out is the passion and dedication the people in numismatics have for collecting. The hobby is remarkably complex, the grading and authentication processes being prime examples. It is very clear that the ANA is an important resource for the individual collector and the hobby."*

Peggy is an attorney who was vice president of MRA-The Management Association, Inc., a nonprofit organization headquartered outside Milwaukee, Wisconsin, her home town. She calls it the "Cadillac of employer associations." This \$8 million, membership-based association has more than 145 employees, who provide 1,700 member-companies with information, training and direct help in human resources, productivity and management development. She personally oversaw dues-based and for-fee business development and marketing, and actively participated in member retention and recruitment.

*"After my first year in law school, I realized I did not want to pursue a traditional path as a lawyer. I saw my strengths and interests being better utilized in helping people and organizations prevent problems. My previous job capitalized on both*

## FROM YOUR PRESIDENT

BY ANTHONY SWIATEK

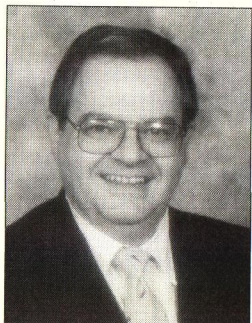
*my strengths and interests; I was a problem-solver and advisor on a wide variety of issues. I negotiated complex contracts, supervised a large staff, developed new business opportunities—all within a non-profit setting."*

Peggy says the diversity of services the ANA offers is important to her. She had been involved with publishing, a resource center, educational programs and conferences. However, she finds the ANA's *Money Talks* radio program, extensive educational programs, Money Museum and authentication service—and everything else that makes the ANA special—very appealing. She has toured the ANA's facilities in Colorado Springs, but her first real introduction to the world of numismatics was at the ANA's National Money Show in Cincinnati last month.

*"I'm not a numismatist, and I don't know that I would say I'm a collector, even though I collected stamps when I was younger and have a pretty extensive collection of comic books. I like wilderness hiking and camping, and I'm a horse enthusiast. I have a Tennessee Walking Horse named 'Bob,' who, in honor of our move to Colorado, I'm going to rename 'Cowboy Bob.' I hope to continue working with a therapeutic riding stable, which uses horses to help people with physical and mental disabilities.*

*"One thing I always have wanted to do is write and publish a book. Currently, I am writing a murder mystery novel, but I have a long way to go before it is finished. Now, I just may have to find a numismatic theme to weave into it."*

When she was a child, Peggy's family predicted she would be a lawyer, a banker or an actress. She is a lawyer, and she has handled million-dollar budgets. Even though she likes the theater and has done a lot of public speaking, I think you will find that Peggy Hofmann is not putting on an act in her new starring role as ANA's executive director. I hope you will give her a warm welcome. (To learn about her thoughts on the Association's future, see page 372.) •



*ANA President Anthony Swiatek (LM 1099) is a Master Numismatist and a Numismatic Mentor. An authority on gold and silver commemorative coins, he has testified before Congress and is the author of a number of books, newsletters and articles. Swiatek has won the ANA's Heath and Wayte and Olga Raymond Literary Awards, and has received the ANA Medal of Merit and Outstanding Adult Advisor awards.*

A stylized, handwritten signature of Anthony Swiatek in dark ink. The signature is fluid and cursive, with the first name 'Anthony' being particularly prominent.

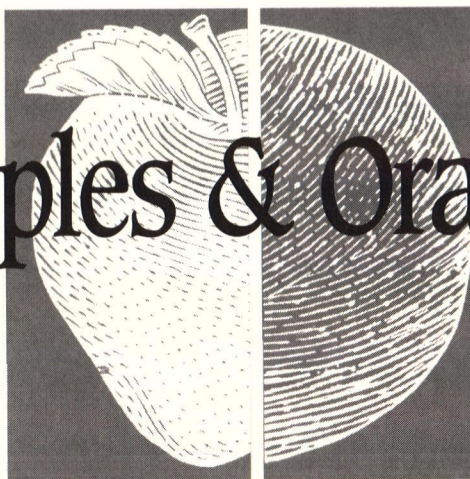


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# New Executive Director Shares Objectives

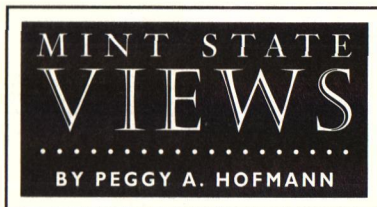
AS I TAKE office as the ANA's sixth Executive Director, I would like to begin by thanking the members of the Search Committee and the Board of Governors for giving me this fine opportunity. It is truly my good fortune to be granted the responsibility of leading the country's largest association of numismatists into the 21st century.

As an experienced nonprofit executive and fledgling collector, my first year at the ANA promises to afford me a unique view of both the Association and numismatics. Complemented by the tremendous knowledge and experience of the ANA staff and Board of Governors, I am well-positioned to quickly learn more about this complex, but fascinating, hobby. This, in turn, will provide me the information necessary to appreciate why the ANA does what it does, and how this reflects members' needs and expectations. My vision for the ANA naturally is still in its formative stages and will evolve as I gain time in the position. I do believe, however, that the following objectives are vital to the Association's continued success:

**Public Relations**—Cultivate genuine interest in collecting. This includes taking advantage of existing opportunities—like the new 50-state commemorative quarter program—and creating our own programs. • Foster mutually beneficial working relationships with dealers, auctioneers and others in the numismatic business community. • Capture the attention of today's youth. Numismatics provides a compelling mechanism for learning about the world around us. Parents and teachers alike would be well-served by understanding the tremendous educational value of coin collecting.

**Publications**—Ensure that *The Numismatist* continues to serve as the source of both information and inspiration regarding collectibles. As one of the most important benefits of ANA membership, this publication is vital to the Association's ongoing success. • Continue providing ANA members with access to diverse resources on numismatic subjects through the sale of publications.

**Membership**—Provide a forum for all members to



voice their suggestions and concerns.

• Leverage technology to help the ANA connect with its nearly 28,000 members. This might include expansion of the ANA Numismatic Information Network (NIN) and the use of other forums for reaching members in their homes.

**Education**—Continue to sponsor diverse educational programs that meet members' needs and interests, and are accessible to the greatest number of people possible. Increase awareness of *Money Talks*, the ANA's award-winning public radio program.

**Resource Center**—Preserve the integrity of the library's numismatic resources and expand them to cover the widest range of numismatic subjects. • Maintain quick turnaround time for research requests.

**Conventions**—Expand public awareness and overall attendance at the ANA's two annual conventions.

**Money Museum**—Ensure the ANA has access to a wide variety of numismatic items for its museum. As the conservator of many fine numismatic collections, the Money Museum is a natural stopping point for both experienced and beginning collectors, and a valuable asset for members.

**Collector Services**—Provide ongoing support for the ANA's Authentication Bureau and its staff expertise, commensurate with the popularity of this vital service.

**Consumer/Member Protection**—Mediate and resolve disputes quickly and fairly. • Promote ethical practices and continue to educate collectors about how to protect themselves.

None of the above actions can occur without the efforts of the ANA staff. Developing an environment that fosters creativity, teamwork and utilization of individual talents will be one of my most important responsibilities as executive director.

The ANA may not be all things to all people, but numismatics offers something for everyone. Who better than the ANA to share the joys of collecting with people of all ages, cultures and walks of life? I look forward to meeting and working with you all toward our common goals. •





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Marc Gultman, ANA 140152



# LETTERS

## Questions about 27-Cent Error

Kudos for the photography and coverage of Kenneth R. Hill's article "Bicentennial 27-Cent Piece" in the February 1998 issue (p. 158). One could grade this piece from the cover pix alone, but as a student of J.T. Stanton in the 1996 ANA Summer Conference, I would agree this is a spectacular, if not "incredible" error.

However, I missed the background—where the error was discovered, the trail, who found it and where—a good story in itself. I also was mystified by the "reeded-edge" photo (p. 159). Were the other photos masked to hide that flaring edge? Was this combined strike "shaved" to quarter dimensions for the other photos? What happened to the collar that would allow the rim to spread outside the striking chamber?

I also had to speculate that the cent planchets were not "inadvertently . . . fed into the quarter press" and further that this fine error has sisters, i.e., cent planchets struck with quarter planchets.

The "reeded-edge" photo displays a corona or eclipse effect emanating from the patriot's chest—maybe just a lighting effect, eh?

I am impressed by all your articles; I was just compelled to comment here.

Timothy L. Friedman, ANA 172489

## "50 States" Quarters Deserve New Washington Portrait

I think the authorities are missing the bus by retaining John Flanagan's

Removing a sticker [from a coin slab] is easy once you know that a little heat softens the glue. Heat the sticker with a blow dryer, and work a fingernail under an edge until you have enough of a purchase on it to pull it off. This tip came from my computer club.

Paul D. Motzenbecker Jr., via Internet

portrait of George Washington for the common obverse of the "50 States" circulating commemorative quarters. Generally speaking, a complete change of both sides of a coin is superior to confining the redesign to obverse or reverse alone.

If the government can bring forth 50 different reverse designs for the quarter, it certainly can—and should—do the same for a single new portrait of our first president for the obverse. It would be appropriate, fulfilling and satisfying.

Edmund DeLaurentis, ANA 18373

## Does Column Condone Charging High Prices?

I have been working with the local director of the Houston Better Business Bureau, area coin clubs and concerned numismatic merchants for the greater part of a year to encourage some form of government regulation as to the many deceptive, fraudulent and misleading ads offering "rare" coins for sale.

Being a serious collector/dealer in numismatic items (mostly coins) for the past 35 years, and a staunch defender of this industry against fraud, I was somewhat disappointed with the ANA for allowing Kenneth Bressett's "Consumer Alert" column to

be printed, and I am appalled by Bressett's apparent condoning of fraudulent ads offering coins that are far above current "dealer" prices.

In File #537 of the February 1998 installment of his column (p. 193), Bressett indicates that the offerings of "plated" coins in these ads are not "overcharging" the public. He further states that there exists a "side benefit" to this "promotion," removing non-numismatic coins from circulation. I take exception to this.

In File #538 of the same column, Bressett refers to an ad offering common-date *circulated* Morgan dollars for \$29.95 each. He states, "Yes, these coins are expensive, but really not that much more than what recently was charged by the United States Mint for their circulated pieces." This weekend I attended the 43rd Annual Houston Coin Show, and *all* dealers were selling bright, Extremely Fine, common-date Morgan dollars for \$7 to \$8 per coin, a much better deal than the \$29.95 that Bressett seems to "approve" of. Many of these Morgans were About Uncirculated in grade and had *lots* of mint luster remaining.

In File #540, Bressett addresses an ad offering four "Genuine U.S. Nickels of the 20th Century" for \$4.95 plus shipping of \$1.95, or a total of \$6.90. He seems to think this is a "good deal," as he states, "When you consider that there is a Liberty Head, a Buffalo, a silver Wartime and a regular Jefferson nickel in the set, that really isn't a bad price." All Houston-area coin dealers currently and regularly sell these same, low-grade ("Good and Better") coins out of their "junk boxes" for less than \$3 apiece, and most for less than \$2.

Bressett goes on to say, "This is, however, a way for beginners to



obtain a few old nickels that no longer are available in pocket change." In the course of a normal year, I am called on to evaluate dozens of collections. Most are from the elderly and retired people—people who are looking to make a dollar or two off investments they can little afford, investments that are *supposed* to return "something" more, in their later years, than they originally paid out. My heart aches when I have to tell them the "investment" or "good deal" they purchased (with their limited, fixed income) through newspaper and magazine ads is, in many cases, not worth nearly the \$20 per ounce they paid for a silver round or the \$29.95 for a *circulated* Morgan dollar, or that their rare "coin" is not really a coin at all, much less "rare."

I was under the impression that

the purpose of "Consumer Alert" was to warn ANA members of the deceptive practices of unscrupulous con men, not to seemingly condone this practice. And, I should think that the ANA would take an interest in promoting the buying of "coins" from *bona fide coin dealers*, that the journal would not guide or suggest to "beginners," as well as others, to buy inflated, high-priced coins from rip-off artists.

John Arnold, ANA 176122

**Editor's note:** According to Kenneth Bressett, his comments in "Consumer Alert" are intended to call attention to advertising that may be offensive, but not illegal. This approach is supported by *Coin World* columnist and ANA General Coun-

sel Armen Vartian and the Federal Trade Commission. The ANA could be subject to "restraint of trade" action if it attempted to regulate an industry not under its jurisdiction and not in violation of any law.

### Author Responds to Comments on Coin Patina

I was pleased to see that my article "Coin Patina: Blessing or Not?" (November 1997, p. 1238) brought forth some letters ("Readers Consider the Benefits of Coin Patina," February 1998, p. 144). In the first letter, Evan Kopald poses a question regarding William Sheldon's comments in his book *Penny Whimsy* on "brushing up" large cents. The "brushing" Sheldon referred to involves the use of a soft jeweler's brush, which I mention in my

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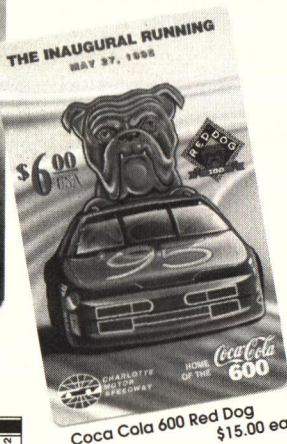
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10. Coca Cola Monsters of the Gridiron . . . \$25.00
11. AmeriVox \$20 Kennedy Flame . . . \$25.00  
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November article (p. 1311) as advantageous. Such *gentle* removal of potentially harmful dirt or similar debris typically will improve the overall appearance of a coin, and if this procedure is done with a soft jeweler's brush, *will not remove the tightly bound oxidized copper film (patina) from a coin's surface.*

Note that this procedure is entirely different than harmful treatment with hard, wire brushes and abrasive chemical treatments that remove the protective patina and expose bare metal. I am in total agreement with Sheldon's suggested care of early United States copper coins.

As regards the second letter, from Weimar White, the main purpose of my article was to explain to collectors and dealers that the thin patinas that form naturally on both circu-

lated and uncirculated coins are beneficial in protecting the underlying metal and are not like iron rust, which many fear. That these films are *very thin* and protective is obvious from the very small number of coins that turn black even after 200 or more years; the recent Eliasberg and Pittman collection auction materials are clear evidence of this observation. Second, circulated coins *do not wear because of the formation of protective patinas*, but because of physical removal of either surface metal or patina in solid-solid contact during circulation.

I have no argument with those who prefer an untoned surface on their mint-state or proof specimens. However, they should realize that once totally untoned coins are removed from special environments

(such as the middle of a bag of coins), these coins will begin to form surface films, even if very slowly. When a thin, natural patina is removed by dipping or harsh brushing, the coin's surface is damaged and yet more vulnerable to accelerated reaction with environmental chemicals or residues from the cleaning process itself.

My article dealt in large part with circulated coins, which can be very valuable even in lower grades (e.g., 1796 half cents, 1802 half dimes, etc.), thus the question of "hiding wear" on such circulated coins is rather meaningless. *The protective patinas on such circulated coins certainly should not be removed to make them appear artificially bright.*

Terry G. Lenz, ANA 161408



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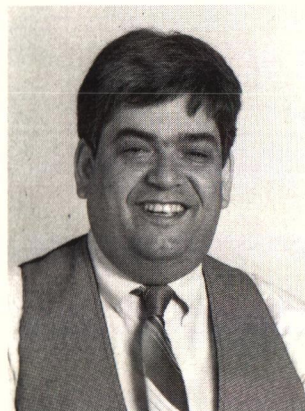


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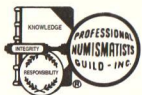
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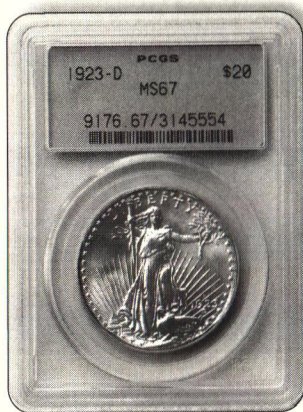


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To encourage teenagers to enter and stay with the hobby, the Professional Coin Grading Service (PCGS) again will offer a \$5,000 college scholarship as top prize in its third annual numismatic essay contest.



The grand prize also includes an expense-paid trip for the winner and a parent or guardian to the American Numismatic Association's 107th anniversary convention in Portland, Oregon this summer. Two runners-up will receive \$500 college scholarships from PCGS, the world's largest rare coin authentication and grading service.

Interested high school students should submit a typewritten (double-spaced) essay of five to ten pages on one of the following topics:

1. The history of the rare coin market or any part of that history
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The contest is open to all U.S. and Canadian high school students who are currently attending high school or will be graduating seniors as of June 30, 1998. Employees and family members of PCGS or its related companies are not eligible to enter the contest. Participants will choose their essay topics from one of three numismatic subjects. All entries must be **received** by June 1, 1998 and should be sent to: PCGS Essay Contest, P.O. Box 9458, Newport Beach, CA 92658.

Final winners will be determined by a judging committee composed of David Hall, John Dannreuther and Q. David Bowers. Winners are selected at the sole discretion of PCGS and the judges. For additional information, please call Lisa Manley at PCGS (800) 447-8848 or (714) 833-0600.



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# NEW ISSUES

## NETHERLANDS: Coin Marks 350 Years as Independent Nation

The Dutch Mint has issued a 50-guilder commemorative coin, dated 1998, in recognition of the 350th anniversary of the signing of the Treaty of Münster, one of two pacts that were part of the Peace of Westphalia, which concluded the Thirty Years' War. The treaty recognized Dutch independence from the Spanish Habsburgs and legally established the Dutch nation. (Although the Provinces of the United Netherlands first declared themselves free in 1581, they did so in the midst of an 80-year long, unresolved war with Spain. It was not until 1648 that their independence was confirmed by the great powers of Europe.)

Hans van Houwelingen's 50-guilder coin design, based on early issues of the Achaean city-states in Southern Italy, portrays Queen Beatrix in incuse fashion on one side and in relief on the other. The designer intended the motif to show the monarch as a constant symbol of the state through the ages. The passage of her image from obverse to reverse is an abstract way of illustrating the continuity of nationhood.

The 38mm coin is sterling silver and weighs 25 grams. Proof pieces are available from the Dutch Mint's North American agent for \$49.50. Fleur-de-coin (choice brilliant uncirculated) versions packaged in a photo-wallet cost \$42.50. For more



Actual Size: 38mm

**A sterling silver 50-guilder coin celebrating the Netherlands' 350th year as an independent nation portrays Queen Beatrix in incuse fashion on one side and in relief on the other, illustrating the continuity of nationhood.**

information or to place an order, contact The Coin & Currency Institute, Inc., P.O. Box 1057, Clifton, NJ 07014, telephone toll free 800/421-1866, fax 973/471-1062 or E-mail [coincurin@aol.com](mailto:coincurin@aol.com).

## AUSTRIA: Vienna Boys' Choir Resounds on Gold Coin

On January 22, the Austrian Mint launched a gold coin noting the 500th anniversary of the founding of the world-famous Vienna Boys' Choir. The 500 schilling is the second issue in the Mint's three-coin series "Legends of Viennese Music." The .995 fine coin contains 8 grams of gold. Worldwide mintage is limited to 50,000 pieces.

One side of the coin depicts five choir boys singing before the Gothic windows of the imperial chapel in the Hofburg palace, representing not only the reason for their founding, but also their singing of Mass on Sundays today. The other side shows the New York skyline and the Golden Pavilion of Kyoto, symbolizing the choir's overseas tours and two of their most frequented countries. Between the skyline and the pavilion is a "highway of music" carrying a portion of the song "Heidenroslein" ("Wild Rose") by

Franz Schubert.

For more information, contact the Austrian Mint, Am Heumarkt 1, 1030 Vienna, Austria.



Actual Size: 22mm

**Austria has issued a gold 500 schilling for the 500th anniversary of the golden voices of the Vienna Boys' Choir.**

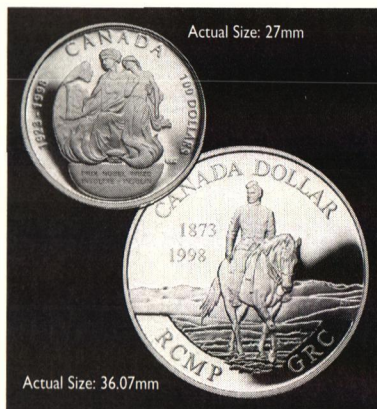


## CANADA:

### 1998 Issues Recognize Mounted Police and Discovery of Insulin

The Royal Canadian Mint recently unveiled the latest issues in its silver dollar and gold \$100 coin series. The 1998 silver dollar notes the 125th anniversary of the Royal Canadian Mounted Police (RCMP). The gold \$100 recognizes the 75th anniversary of the awarding of the Nobel Prize for Physiology and Medicine to Canadian scientist Frederick Banting and colleague John MacLeod for their work toward the discovery of insulin. The common obverse features a portrait of Queen Elizabeth II by artist Dora de Pédery-Hunt.

Created by Adeline Halvorsen of Newcastle, Ontario, the dollar re-



Canada's 1998 gold \$100 (top) marks the awarding of the 1923 Nobel Prize to Frederick Banting and colleague John MacLeod. The 1998 silver dollar (bottom) honors the Royal Canadian Mounted Police, founded in 1873 as the North West Mounted Police to maintain law and order on the unruly north-western frontier.

verse depicts an RCMP officer in an 1800s-style uniform, including a pill-box-style hat rather than today's familiar Stetson™. In the background is a scene typical of western Canada. The coin has a reeded edge and weighs 25.175 grams. The 33rd silver dollar in a series introduced in 1935, the 1998 issue marks the third time the series has commemorated the RCMP.

The reverse of the 14kt-gold \$100 depicts the flame of hope evolving into figures inspired by those shown on the Nobel Prize medal for Physiology and Medicine. The design is the work of artist Robert Ralph Carmichael, known for the loon motif on Canada's circulating dollar coin.

The RCMP silver dollar is available in proof for \$22.45 (CAN\$29.95) and brilliant-uncirculated for \$14.95

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## **BELGIUM: 250 Francs Celebrates Queen's 60th Birthday**

The 60th birthday of Queen Paola of Belgium on September 11, 1997, is celebrated on a legal-tender, 250-franc coin struck by the Royal Mint of Belgium. A total of 25,000 proof pieces were made for the occasion.

Queen Paola is the wife of King Albert, who ascended to the Belgian throne on August 9, 1993, after the death of his brother King Baudouin.



Actual Size: 33mm

**A proof silver 250 francs was issued for the 60th birthday of Belgium's Queen Paola, wife of King Albert, who succeeded his brother Baudouin to the Belgian throne in 1993.**

The commemorative is the first coin to portray the queen alone.

Created by Gretha Jonker, the coin features a profile of Paola, and in tribute to her birth in the Italian village of Forte dei Marmi, an obverse inscription in Italian, and her age in Roman numerals. Small letters "qp" on the reverse refer to the coin's proof quality.

Belgium's Queen Paola 60th Birthday proof is available to American collectors for \$34.50 plus \$4.50 postage and handling per order. Order from the Royal Belgium Mint, c/o The Coin & Currency Institute, Inc., P.O. Box 1057, Clifton, NJ 07014, telephone toll free 800/421-1866, fax 973/471-1062 or E-mail [coincurin@aol.com](mailto:coincurin@aol.com).

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## New Plating Facility to Save \$\$ for Canadians

The Royal Canadian Mint has been given the go-ahead to invest approximately \$30 million in a 56,000-square-foot addition to its plating facility in Winnipeg. Scheduled to be completed by 2000, the addition will enable the use of an innovative plating technique for 5-, 10-, 25- and 50-cent coins, saving Canadian taxpayers \$9.5 million annually. Upon completion of the new facility, the Mint expects to hire another 30 employees.

## Quarter Program Gets Rolling on State Level

Delaware Governor Thomas R. Carper recently unveiled plans to select a design for his state's entry in the nation's "Fifty State Commemorative Coin Program." As the first state to ratify the United States Constitution, Delaware will be the subject of the first commemorative quarter dollar to be issued in the series, scheduled to debut in early 1999.

Carper tapped the Delaware Arts Council to suggest coin designs, keeping in mind Delaware's historical significance as the "First State." The Council, in turn, was expected to solicit input from state historians, art and coin experts, members of the Delaware Heritage Commission, and Delaware residents.

Meanwhile, ANA life member Spencer Peck was appointed to the New Jersey Commemorative Quarter Commission. The third state to ratify the Constitution, New Jersey will join Delaware as one of five

states to be numismatically honored next year.

Peck has suggested New Jersey adopt the theme "Crossroads of the Revolution," with a representation of General Washington crossing the Delaware River. "New Jersey was the scene of some 238 military engagements during the Revolution, more than any other state," he explains.

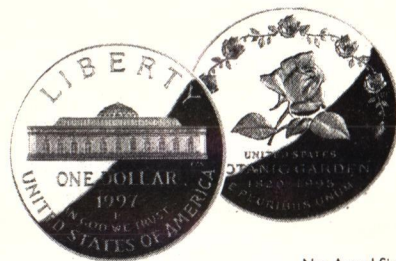
## Subscription Service Features Numismatic Telephone Cards

ANA member and professional numismatist Lee Quast has announced a subscription service that deals exclusively with telephone cards issued to promote numismatic shows. Four options are available: 1) all ANA conventions (two to six cards per year); 2) all Long Beach Coin & Collectible Expos (approximately three cards per year); 3) all paper money shows (three or more cards per year); and 4) all numismatic shows (45 or more cards per year).

Each card costs face value plus \$3 (including shipping and handling). For more information, contact Lee Quast, Box 421002, Plymouth, MN 55442, telephone 612/533-6564.

## Botanic Garden Dollar Heads 1997 Mint Sales

The United States Mint reports that its U.S. Botanic Garden commemorative silver dollar topped last year's sales, with 264,528 proof and 57,272 uncirculated coins sold (\$3.2 million in surcharges). Coming in a distant second were the Jackie Robinson commemorative silver dollar and gold \$5, with 125,467 and 26,354 sold, respectively (\$2.18 million in surcharges, \$1 million of which went to the Botanic Garden). The Franklin



Not Actual Size

Heading the U.S. Mint's list of top sellers for 1997 was the Botanic Garden silver dollar, with 321,800 of the authorized 500,000 coins sold.

D. Roosevelt commemorative \$5 coin came in third, with 29,233 proof and 11,805 uncirculated specimens sold (\$1.4 million in surcharges).

## Broken Coin Banks Tell Story of Pennsylvania "Redware"

Soon after man realized the value of money, he likely created the first coin bank. According to an article by Lester P. Breiniger Jr. in the December 1997 issue of *Early American Homes*, by the 19th century, coin banks were produced in a variety of materials, including tin, cast iron, wood and stoneware.

Says Breiniger, "Among the most fanciful are redware banks by Pennsylvania potters. . . . Many pottery banks, usually less than five inches in diameter or in height, were likely broken in the process of retrieving the accumulated coins, even though children soon learned that patience, practice, and a table knife inserted in the slot helped coins slide out. . . . Redware banks, because of their usually short lives, were quickly, cheaply and crudely made."

Breiniger relates that in 1895 the Zion's Lutheran and German Reformed Church in Womelsdorf, Pennsylvania, agreed to a fund-raising project, whereby every church mem-



ber was given a redware bank. Each was to drop in a quantity of cents corresponding to his or her age. Three months later, the banks were delivered to the church, where they were broken open and the funds applied toward the church debt. The project netted \$341.01.

## Special Olympics Dollar Finds New Life

Special Olympics International and Phoenix Home Life Mutual Insurance Company have announced a fund-raising initiative designed to pay tribute to the thousands of Special Olympics athletes competing this year throughout the United States. To mark the 30th anniversary of the program, \$30 donations are being accepted to make available

nearly 100,000 1995 \$1 silver commemoratives featuring a portrait of Special Olympics founder Eunice Shriver. The sponsored coins will be presented to athletes participating in Special Olympics Summer Games in 1998. The campaign is expected to generate more than \$2 million for Special Olympics programs.



Not Actual Size

**A new fund-raising program for Special Olympics will make use of 100,000 1995 commemorative silver dollars.**

## 1998 Eagles Take Flight, High on 1997 Sell-Out

The United States Mint announced that as of mid-January, only 7,000 of the 435,000 proof silver American Eagle bullion coins struck in 1997 remain in inventory. The mintage level for the 1997 issue was the fourth lowest since the program's inception in 1986. Mint Director Philip N. Diehl expected the piece to sell out by March, when the 1998 proof American Eagle was slated to go on sale.

As with previous issues, it pictures Adolph Weinman's classic "Walking Liberty" design that graced United States half dollars from 1916 to 1947. The new bullion coin can be purchased directly from the Mint by calling toll-free 800/872-6468. •

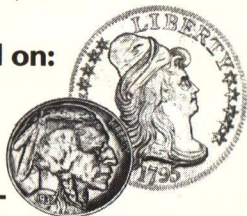
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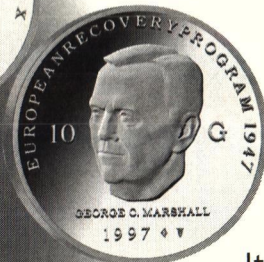
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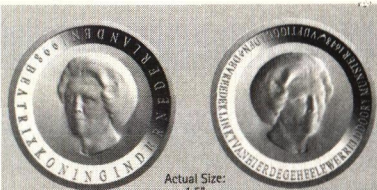


The Marshall Plan, America's program to rebuild war-torn Europe, was announced by Secretary of State, Gen. George C. Marshall on June 5, 1947. It was approved by the U.S. Congress and was signed into law fifty years ago this month.

It restored peace, stability and democracy to Europe, and in doing so, shaped the history of our age. President Truman said then, "In all the history of the world, we are the first great nation to feed and support the conquered."

The Netherlands dedicates its newest 10 guilder coin to the 50th anniversary of the Marshall Plan. This is the first time an American is being portrayed on a Dutch coin. Offer good only while supplies last.

- Netherlands silver 10 guilders 1997 (legal tender) — 1.3" diameter, 15 grams, .800 fine silver.
- Mirror-finish Proof in plush velour box with certificate (\$29.50).
- Also: A deluxe philatelic-numismatic first-day cover (5,000 pcs) with coin and one U.S. and two Dutch Marshall Plan commemorative stamps (\$29.95).



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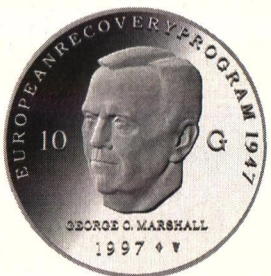
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# George Marshall: The Man and His Plan

by Arthur Friedberg  
LM 4434

A 10-guilder coin of the Netherlands commemorates a great American whose plan for economic recovery helped war-torn Europe get back on its feet.



Actual Size: 33.02mm

**This 10-guilder piece struck by the Dutch Mint is the only coin to commemorate the 50th anniversary of the historic Marshall Plan. The coin's design has a decidedly American flavor.**

DUTCH MINT

WINSTON CHURCHILL CALLED the Marshall Plan "the most unsordid act in history." America's president, Harry S Truman, put it into more immediate perspective when he opined upon its ratification by Congress in April 1948: "In all the history of the world, we are the first great nation to feed and support the conquered."

The Plan, originally called the "European Recovery Program," was revealed to the world on June 5, 1947, in a commencement address at Harvard University by United States Secretary of State George C. Marshall. Marshall, a five-star general and U.S. Army Chief of Staff during World War II, was one of the architects of the Allied victory. He knew that repeating the mistakes of retribution and reparation made after World War I would have disastrous consequences for the new era.

The rising Communist menace, apparently intent on world domination, would only worsen the destitution and destruction wreaked by six years of war. Marshall was nearly certain that the Soviets would use this time of economic distress to seize control of the Continent, saying it was "logical that the United States should do whatever it is able to do to assist in the return of normal economic health in the world, without which there can be no political stability and no assured peace."

Marshall's plan was intended to last four years. It was meant not as a handout, but rather as a means of helping Europeans get quickly back on their feet. The 16 countries that ultimately participated were obliged to plot their own recovery and let America know what help was needed. No



"Thanks to the Marshall Plan, the economy of the democratic part of Europe was saved."

—*Paul-Henri Spaak, Belgian Prime Minister (1947-49)*



On November 29, 1948, President Harry S. Truman (far left) met with (from right) Economic Cooperation Administration (ECA) Ambassador W. Averell Harriman, ECA Administrator Paul G. Hoffman and Secretary of State George C. Marshall to discuss "a vigorous program for European recovery."

UPI/CORBIS-BETTMANN

country, not even the Soviet Union, was excluded. Nevertheless, Soviet Foreign Minister Vyacheslav Molotov denounced the Marshall Plan in June 1947 and forced Eastern European states to boycott the offer. The Czechs, who had already accepted, were forced to disavow it. East Germany offered its own Deutscher Aufbauplan (German Construction Plan) as an alternative to the Marshall Plan's "enslavement."

From 1948 to 1951, the United States pumped 2 percent of its gross national product, or \$13.3 billion (\$88 billion in today's dollars), into the economies of long-time friends and former foes alike. As a result, people of average means once again were able to taste bread, milk and butter. After decades of deprivation, small businesses and farmers regained their footing. Roads and ports were rebuilt and factories retooled. American management and technological know-how were introduced to Europe. Today, four of the seven richest nations on earth are former recipients of Marshall Plan aid.

For his efforts, in 1953 Marshall became the first professional soldier to receive the Nobel Peace Prize. It has been said that his plan was the most significant event of the late 20th century, globalizing social, economic and political issues.

### Recipients of Marshall Plan Aid

.....

COUNTRY	AMOUNT OF AID (in millions)
Austria	\$ 677.9
Belgium/Luxemburg	\$ 559.3
Denmark	\$ 273.0
France	\$2,713.0
Germany (West)	\$1,390.6
Great Britain	\$3,189.0
Greece	\$ 706.7
Iceland	\$ 29.3
Ireland	\$ 147.5
Italy	\$1,508.8
Netherlands	\$1,083.5
Norway	\$ 255.3
Portugal	\$ 51.2
Sweden	\$ 107.3
Turkey	\$ 225.1



"A lifeline to sinking men, bringing hope where there was none. . . . We grabbed [it] with both hands."

—Ernest Bevin, *British Foreign Secretary (1945-51)*



Goods shipped from the United States under the European Recovery Program were required to carry a large sticker identifying America as the supplier. Here, Rosemary Lippincott affixes a sticker to a shipment of tires and other rubber products destined for Athens.

UPI / CORBIS-BETTMANN

A philatelic-numismatic "cover," postmarked June 4, 1997, carries three stamps (one American, two Dutch) commemorating the 50th anniversary of the Marshall Plan, and an uncirculated specimen of the Netherlands' 10-guilder coin bearing Marshall's portrait.

COIN & CURRENCY INSTITUTE

The impact of the Marshall Plan on the development of postwar Europe was enormous. As such, it is remarkable—if not unbelievable—that only one European nation, the Netherlands, chose to honor the 50th anniversary of the Plan with a commemorative coin. The 10-guilder coin was the Dutch Mint's only commemorative issue in 1997, in keeping with its policies that typically run contrary to the "anything goes for profit" strategy of many present-day public and private mints.

Dutch policy is straight and simple: all commemorative coins must reflect an important event or anniversary in the nation's history. Mintage figures for the Marshall coins support the public's acceptance of commemorative issues: 25,000 coins in "fleur de coin" quality; nearly 27,000 in proof; and 750,000 circulating coins offered at face value by banks and post offices.

The Netherlands Ministry of Finance selected well-known artist Berend Strik to design the coin. Strik received his initial training at the State Academy for Fine Arts in Amsterdam. In addition to his many commissions for the theater and municipal building projects, he submitted a design for the 1991 50 guilders commemorating the 25th wedding anniversary of Queen Beatrix and Prince Claus. (His excellent design was considered, but ultimately rejected.)





## Marshall Plan Time Line

.....

### May 1945

Germany surrenders, ending World War II in Europe.

### June 1947

In commencement address at Harvard University, U.S. Secretary of State George Catlett Marshall proposes program of economic assistance for Europe. British Foreign Secretary Ernest Bevin calls meeting to discuss Marshall's proposal. Soviet Foreign Minister Vyacheslav Molotov argues against program and later withdraws, forbidding participation of Eastern European satellite states.

### July 1947

Delegates from 16 European nations attend Paris conference to devise recovery plan to "help Europe help itself." Soviets decline to participate.

### December 1947

U.S. President Harry S Truman sends draft bill to Congress authorizing European Recovery Program, which becomes known as the Marshall Plan.

### March 1948

After fierce debate, Plan is approved by House of Representatives (329 to 74) and Senate (69 to 17).

### April 1948

President Truman signs bill into law.

### December 1953

General George C. Marshall is awarded Nobel Peace Prize for his contributions to economic rehabilitation of Europe.

For the Marshall coin, Strik deliberately opted for a classic approach—one that would pay tribute to America in a most pointed way. He was less inclined to use the coin to convey an abstract idea or theme, preferring instead to design a piece of "money," which in essence was what the Marshall Plan was about. Above all, the artist "could create a coin which communicates its information in the most direct manner." In Strik's stern yet simple portrait, "Marshall's character is clearly defined."

The obverse profile of Queen Beatrix has an intentionally modest quality, in keeping with the artist's desire to portray her not as a personality, but as a distinguished symbol of the Dutch State. George Marshall's three-quarter portrait on the reverse is meant to radiate the strength of the general's personality. The encircling legend, "European Recovery Program 1947," represents the importance of the Plan to a large part of Western Europe. (This is the first time in the 1,000-year history of Dutch coinage that the

*continued on page 436*



An 11-ton snowplow was donated by the people of Jersey City, New Jersey, and shipped to the tiny Italian village of Capracotta to replace the one destroyed by the Nazis.

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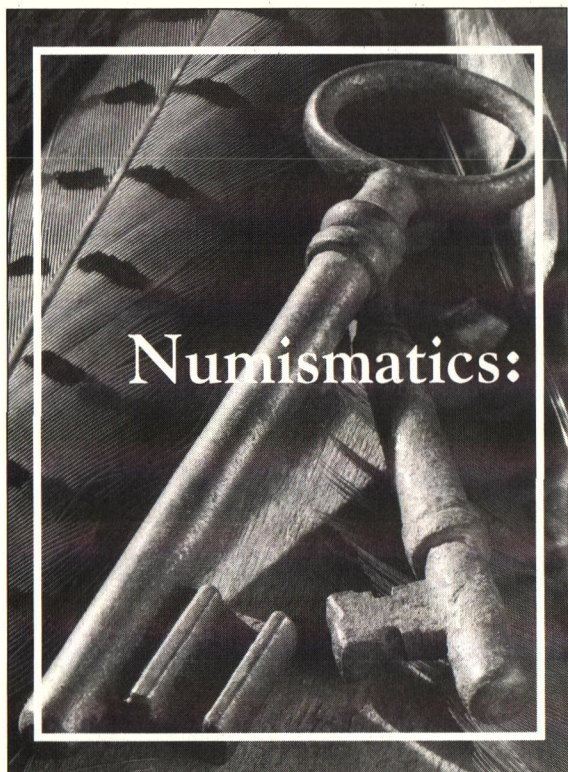
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# A Closer Look at Split Planchets and Laminations

Often mistaken for damaged specimens, coins exhibiting striations or flaky surfaces are highly prized by error enthusiasts.

**N**UMISMATISTS WHO COLLECT imperfect coins really are no less devoted—or eccentric—than those who seek flawless specimens. However, you've got to wonder about folks who drool over coins that don't even resemble legal tender. Take the Lincoln cent pictured below, for example. Doesn't look like much, does it?

But, to the collector of error coins, it is an exciting find—a split planchet. In this case, the cent blank split crosswise (just like the wafers of a cream-filled cookie) before being struck. Such coins can show incomplete images on both obverse and reverse, with striations on the inside of the “split.”

How does this dramatic error occur? It begins with preparation of the coinage metal. First, a combination of metals is melted to produce an alloy. The molten material then is formed into ingots. Once cooled, the ingots are sent to rolling mills, where they are pressed into long sheets (or “strip”) from which coin planchets are cut.

Occasionally, the alloy is not blended thoroughly, resulting in nonhomogeneous ingots. In addition, the ingots can contain impurities that affect the overall quality of planchets punched from the resultant strip. Sometimes gas is trapped in the alloy and

*by Barbara J. Gregory*  
ANA 115657

*and*

*Terry A. Campbell*  
ANA 158781

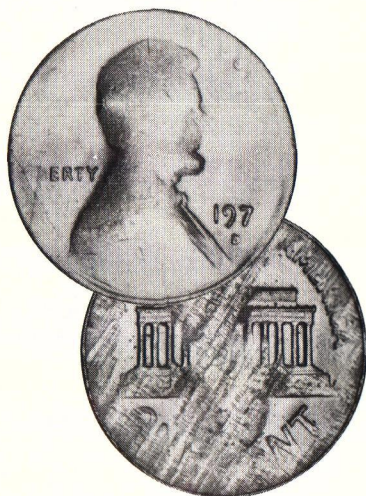


Actual Size: 19.05mm

**This cent planchet split just prior to being struck in the coining press. The “insides” of the struck coin (pictured) are striated. (The obverse and reverse are displayed on the next page.)**

ANA ARCHIVES





Actual Size: 19.05mm

**This Lincoln cent split before it was struck. Insufficient metal remained to fill the dies, resulting in weak obverse and reverse impressions. (The inside halves of the coin are pictured on the preceding page.)**

ANA ARCHIVES



Actual Size: 21.21mm

**A defective planchet caused this 1916 Buffalo nickel to split in two after it was struck.**

ANA ARCHIVES



**COINS PRODUCED FROM** these substandard planchets display obvious defects. The metal often flakes or breaks up, before or after the coin is struck.

### Laminations North of the Border

NOT TOO LONG ago, a Canadian friend from Kitchener, Ontario, sent me a "mega load" of coins, the majority of which he found in rolls acquired from his local bank. Much to my pleasure, a number of the coins displayed laminations, which my friend had missed.

Although soon to become a thing of the past because of the Royal Canadian Mint's impending change to plated planchets, laminated coins are as common in Canada as they are in the United States. Irregularities or impurities in the coinage metal can result in defective blanks with pieces of metal missing. Coins struck from such planchets usually have weak designs, because there was insufficient

metal to fill the dies. In Canada, such errors are called "lamination pre-strikes." Sometimes a fragment of metal breaks off, but remains in the striking chamber to be struck with the planchet, creating an unusual effect. Planchets that split in two before being fed into the press result in a very weakly struck coin known to Canadian collectors as a "split planchet pre-strike." If the blank splits during the coining process, the resultant error is called a "split planchet strike."

Laminations can assume many weird and wonderful shapes. One of my favorite error coins—a 1978 Canadian cent found in pocket change—has a piece of metal

forced out during strip production or coin striking.

Coins produced from these substandard planchets display obvious defects. The metal often flakes or breaks up, before or after the coin is struck. In some cases, a coin splits in half, as shown at the top left and on the previous page. (Split planchets that remain

connected by a small piece of metal, or "hinge," are called "clamshells.")

More often, pieces of metal peel up from the coin's surface, resulting in what is known in the numismatic hobby as a "lamination."

This anomaly occurred frequently on Wheat cents and wartime nickels of 1942 to 1945 (which were 56-percent copper, 35-percent silver and 9-percent manganese), but is reasonably



REGARDLESS OF THEIR origins, split planchets and laminations are intriguing additions to any collection . . . the results of the coining process gone wrong.

.....

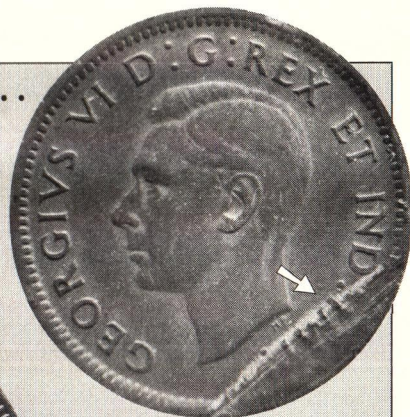
completely covering the date.

Laminated coins can be hard to spot. What looks like circulation damage (a scratch or large dent) might actually be a lamination. A magnifier will help you reach a conclusion. Don't be discouraged. What makes laminated coins so much fun is that each is unique.

—Terry A. Campbell



Actual Size: 18.10mm



A host of laminations on Canadian cents: a 1981 specimen with a lamination at 8 o'clock and a planchet defect at 9 o'clock (far left); a 1978 cent with an attached lamination covering the date (left); and a 1938 piece struck on a partially split planchet (above).

TERRY A. CAMPBELL

rare on 90-percent-silver coinage. The peeling or flaking layer of metal may be attached to the surface of the coin or completely missing. The larger the lamination, the greater the coin's rarity.

Regardless of their origins, split planchets and laminations are intriguing additions to any collection, graphically illustrating the results of the coining process gone wrong. If nothing else, they serve to illustrate that a nicely struck coin is the sum of its parts, and then some.

## Sources

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A token and medal collector, **Barbara Gregory** is editor of *THE NUMISMATIST*. **Terry Campbell**, a coin collector for more than 30 years, considers himself the "Dear Abby" of Canadian numismatics, authoring a question-and-answer column for *CANADIAN COIN NEWS* since January 1988.



Not Actual Size

Shown above is a 1970 Lincoln cent with pieces of metal peeling from its surface (top), and a 1967 Washington quarter struck on a hinged, split planchet (otherwise known as a "clamshell").

ANA ARCHIVES





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# Americans and the Fund for Hungarian Independence

by *Akio Lis*  
J 160456

In the mid 19th century, Lajos Kossuth traveled to the United States in search of financial backing for the Hungarian nationalist movement.



Seeking monetary aid in the United States, Hungarian nationalist Lajos Kossuth was greeted warmly in the North; Southerners, however, perceived his views as a possible threat to their own political ambitions and social norms.

**D**URING THE MID 19th century, various nationalist groups attempted to win independence from the European empires that controlled them. The overthrow of the French monarchy in 1848 signaled the beginning of a movement that resulted in the creation of the Second French Republic, the abdication of Austria's Emperor Ferdinand, and the appearance of national movements that eventually led to the unification of Italy and Germany, and the formation of the Austro-Hungarian Empire.

Although technically an independent kingdom, Hungary was controlled by the Habsburg monarchy of Austria. This control was established in the 1600s, when Austrian armies drove out the Turks and reestablished the Hungarian state. The Austrians' harsh rule led the Hungarians to revolt in 1703, fighting for greater political and religious freedom. After the eight-year revolt was put down in 1711, Austrian repression relaxed; however, in 1723 the Hungarian Diet (legislature) agreed to the crowning of a Habsburg as king of Hungary. During the remainder of the 18th century, most governmental privileges were transferred from the Hungarian Diet to Austrian authorities, leading to the dissolution of the Diet in 1836.

In the early 1800s, a nationalist movement arose, seeking renewal of national and cultural pride, as well as social and economic reforms. Striving for greater political independence, Hungarian nationalists used the general unrest in the Austrian Empire in 1848 to establish an independent parliament and government with Austrian consent. Social reforms resulted

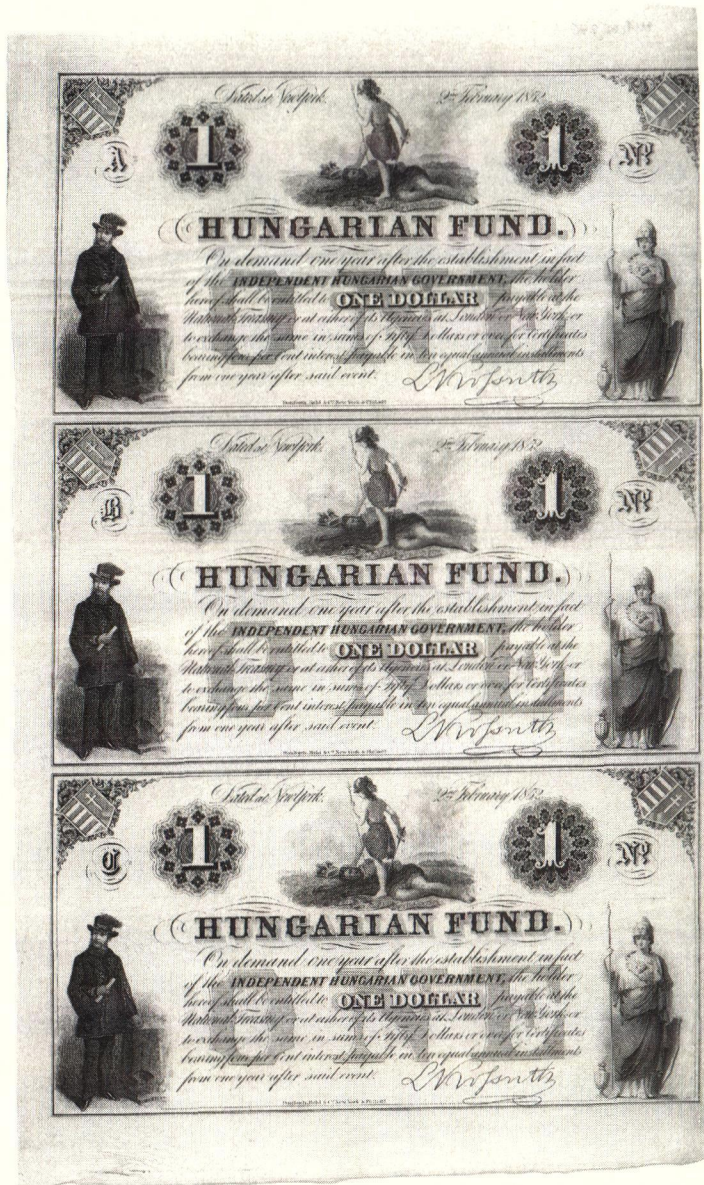


in the elimination of feudal conditions in Hungary, and an independent monetary system was established.

In April 1848, Lajos (also known as Ludwig and Louis) Kossuth became the Hungarian minister of finance. A minor noble born in 1802 at Monok in north-eastern Hungary, he was a social liberal and Magyar nationalist who attended the Hungarian Diet from the time it was called in 1833 until its dissolution in 1836. Kossuth published his own reports of the Diet's deliberations, as well as his views on social and political reform; this led to his arrest by Austrian authorities. Upon his release from prison in 1840, he was proclaimed a national hero.

By April 1849, the Austrian army was defeated, and a completely independent Hungary was established with Kossuth elected governor and head of government. Unfortunately, the government did not tolerate its indigenous minorities' own desire for independence, and the minorities revolted against Hungarian rule. The Hungarian nation was weakened by dissent and lacked the backing of even weak allies. Austrian and Russian military intervention in June 1849 resulted in the defeat of the Hungarian army and the reassimilation of Hungary into the Austrian Empire.

As combined Austrian and Russian military forces subdued the Hungarian rebellion, Kossuth was fortunate to find asylum in Turkey. When political pressure increased for his extradition, visits to England and the United States were arranged. In America Kossuth was greeted warmly in the North, though Southerners perceived him as a revolutionary with views dangerous to their own social norms and political ambitions. Indeed, historians later saw him as either an elitist interested in maintaining Hungarian aristocratic control or as a Marxist with socialistic ideals.



To encourage American financial backing for the cause, the Hungarian Fund \$1 promissory note (1st Series), printed by Danforth, Bald and Co. of New York, shows revolutionary leader Lajos Kossuth (left), and figures symbolizing Liberty (right) and a triumphant Hungary (center).

ANA MUSEUM





The second series of promissory notes was printed in Hungarian by Toppan, Carpenter, Casilear and Co. of Philadelphia. The 1-, 2- and 5-forint notes carried motifs symbolizing freedom, industry, and the justice of the nationalistic movement.



During Kossuth's stay in the United States, he sought to finance his Hungarian revolutionary movement through the issuance of paper money. Two issues of promissory notes were produced. Specimens from both series are plentiful and relatively inexpensive today, and are listed

*continued on page 457*



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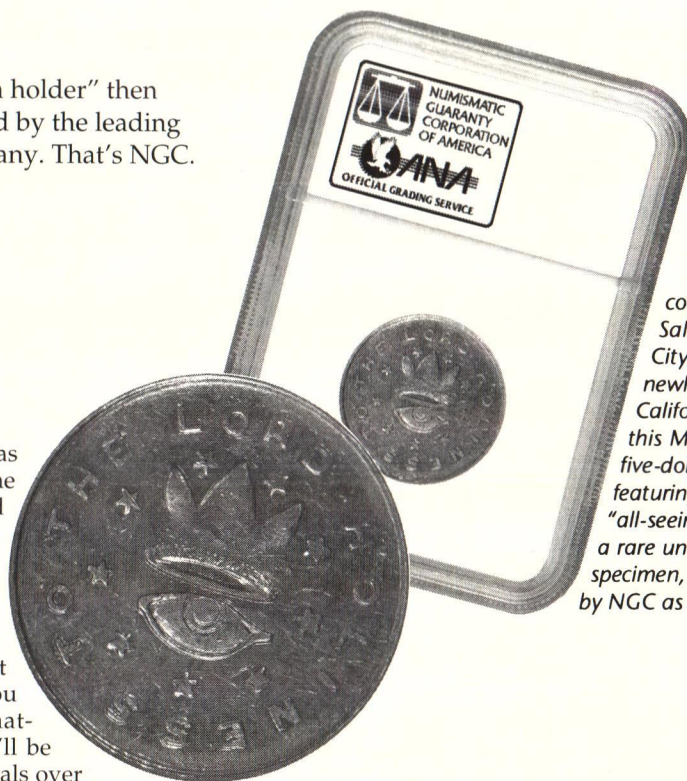
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# Assembling the Ideal 20th-Century Type Set

The key to building an impressive type set of U.S. coins is a knowledge of each series. The author explores half dollars and dollars in the final part of this study.

by David W. Lange  
LM 4358



WHEN IT COMES to collecting United States coins by type, one must take strike, luster, toning and eye appeal into consideration. As discussed in previous installments of this article, certain date and mint combinations are consistently more appealing for reasons often overlooked by those obsessed with numerical grade. These include surface texture; width of rims and border elements; methods of die preparation; and the condition of the dies and hubs at the time of coining. This last factor is particularly significant; the master hubs for all coins progressively deteriorate as they're used year after year, sometimes for many decades. Using this criterion of hub and die condition, I conclude my proposal for an ideal 20th-century type set of United States coins with my recommendations for half dollars and dollars.

## Barber Half Dollar, 1892-1915

LIKE THE DIME and quarter that share its design, the Barber half is most appealing in the earlier years of the series, 1892-1900. Although the reverse master hub remained the same, the obverse master hub of 1892 was aesthetically superior to the revised edition introduced in 1901. Only the proofs of 1901 utilized the old obverse hub; all production coins issued 1901 and later from each of the mints were of the new type.

For a type coin, my dates of choice include Philadelphia or San Francisco Mint halves from the 1890s. These typically are well struck, and the S-Mint coins often are somewhat prooflike. Values vary quite a bit,



particularly for San Francisco halves, so a coin such as the 1892-P is ideal; it's a common date, even in choice uncirculated condition, and generally quite attractive.

If you want a type collection of solely 20th-century coins, it's better to aim for the earlier issues from these two mints. The San Francisco coins are more expensive, so try Philadelphia halves dated 1901 to 1904; they can be found sharply struck and with wonderful luster. Even in the higher circulated grades of Extremely Fine and About Uncirculated, they retain much of their appeal. Barber half dollars produced at the Denver and New Orleans Mints should be avoided, since well-struck examples are the exception.

### **Walking Liberty Half Dollar, 1916-47**

HOWEVER BEAUTIFUL ITS concept, the Walking Liberty half dollar was plagued by striking deficiencies throughout its tenure. Because Liberty's head, torso and left leg were aligned opposite the eagle's breast and legs, at least two impressions were needed to provide the necessary metal displacement. Since mass production limited them to a single blow from the press, nearly all Walkers were not fully formed.

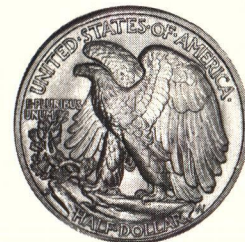
This problem was aggravated by the shallow lines of Adolph Weinman's original models. The lines of Liberty's gown do not show clearly on the 1916 and 1917 coins, and it's not evident that the gown actually is an American flag. This was corrected somewhat in 1918. Further re-touching occurred in 1921. The coins of the 1920s, however, usually were so poorly struck that these improvements were barely noticeable.

If you want to see Weinman's work as originally issued, your best bet is a well-struck 1917 half dollar from Philadelphia. Minted in large numbers, they remain plentiful. The coin with the greatest amount of fine detail this type ever possessed may come as a surprise. It's the 1933-S—scarce and somewhat expensive in uncirculated condition, but the date most consistently well struck. The best examples possess superb high-point detail, as the master hubs had not yet succumbed to wear. Although well-struck examples of the most common dates, such as 1940s P- and D-Mint issues, may be more plentiful, they rarely display the sharp lines of the 1933-S.

If the cost of a 1933-S is prohibitive, the next best choice for our type set is a well-struck P-Mint coin of the years immediately following, such as 1935-P or 1936-P. They predate the erosive high mintages of the 1940s, yet are common enough in choice and gem condition to be readily affordable.

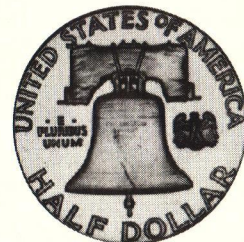
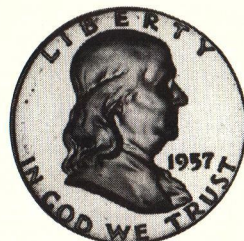
### **Franklin Half Dollar, 1948-63**

WITH FRANKLIN HALF dollars, selecting proper dates and mints is very critical in achieving a satisfying type coin. The high relief of this type greatly reduced the useful life span of both hubs and dies. The



Actual Size: 30.6mm

**Walking Liberty  
half dollar, 1916-47.**



Actual Size: 30.6mm

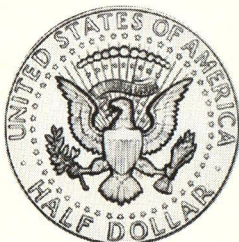
**Franklin half dollar,  
1948-63.**





Actual Size: 30.6mm

**.900 fine silver Kennedy  
half dollar, 1964.**



Actual Size: 30.6mm

**Silver-clad Kennedy  
half dollar, 1965-70.**

original master hubs of 1948 began to look tired as early as 1952, and coins from that date through 1959 are not desirable type coins whatever their grade.

In 1960 the obverse master hub was touched up, and coins dated 1960-63 show detail nearly equal to halves of 1948-51. A new reverse hub that first appeared in 1956 was used primarily for proofs and is of little value to the type collector seeking a regular strike.

Among the early issues (1948-51), Denver Mint pieces are the most consistently well struck. Unfortunately, gems are quite rare, and relatively few have been certified by the grading services. S-Mint halves must be excluded for the exact opposite reasons. Although a large number have been certified as gems—Mint State (MS)-65—the grades must have been assigned without respect to strike quality, since the S-Mint coins are almost always a bit weak or show excessive die wear.

This leaves only Philadelphia Mint coins for type consideration. Of these, the 1948 half dollar makes up in sharpness what it may lack in frosty luster. For a coin with a little more “blast,” try 1950 or 1951.

Among the later dates (1960 to 1963), Denver Mint coins must be ruled out because they are very rarely seen in gem condition, and even choice examples are scarce. Philadelphia Mint halves are more readily found with full strike and often have a very attractive, satiny or semi-prooflike quality.

Specialists in Franklin halves seek full horizontal lines on the Liberty Bell (“full bell lines” or “FBL”), and we should consider this scarce attribute for our ideal type set. The major grading services now designate coins for FBL, adding to their desirability.

### **Kennedy Half Dollar, .900 Fine Silver, 1964**

SILVER KENNEDY HALF dollars were minted as late as 1966, thanks to a severe coin shortage that prompted Congress to authorize a freeze of the date. Huge numbers were produced, despite the fact that years earlier half dollars had fallen out of favor in most of the country. Nearly all went to collectors, speculators and souvenir seekers.

Although millions of these Kennedy half dollars survive uncirculated, very few are choice, and fewer still are gems. Although well-struck, lustrous coins were produced both at Denver and Philadelphia, they tend to suffer from countless nicks and abrasions. Those retrieved from Treasury Department uncirculated sets are a bit better.

### **Kennedy Half Dollar, Silver Clad, 1965-70**

SILVER-CLAD KENNEDY halves suffered the same fate as the 1964 halves, but nice examples survive in greater numbers. All silver-clad half dollars dated 1965-70, aside from Special Mint Set coins of 1965-67 and proofs of 1968-70, were coined at Denver. The packaged mint sets of 1968, 1969 and 1970 are perhaps the best source of gems (since no



THE BEST IS the 1970-D, which was not issued for general circulation. Usually well struck, these halves feature superb luster and fewer than usual contact marks.

.....

regular uncirculated sets were issued from 1965-67). Although no particular care was taken to preserve these coins, they shuffled around in bags for a bit less time and survive in generally finer condition.

The best is the 1970-D, which was not issued for general circulation. Usually well struck, these halves feature superb luster and fewer than usual contact marks.

Special Mint Set issues of 1965-67 were not part of the regular coinage; they are more akin to proof coins. You wouldn't know this to look at the 1965 halves, as many resemble regular production coins, but with luster a bit more satiny than frosty. The 1966 and 1967 half dollars are more fully prooflike. Their inclusion in a type set is a personal choice.

### **Kennedy Half Dollar, Copper-Nickel Clad, 1971 to Date**

DESPITE AMPLE EVIDENCE that the half dollar was obsolete, Congress changed the coinage law to provide for halves of the same composition used for dimes and quarters since 1965. The 1971 edition was an awful coin; the entire image area of both obverse and reverse was reduced to provide for very broad borders never seen on this type before or since. The original proportions were nearly restored the following year, but copper-nickel clad Kennedy halves remain poor relations to the silver and silver-clad issues.

The master hubs of 1972 have been replaced on several occasions, most notably in 1983 and 1990, while the reverse alone was upgraded in 1988. Since that time, the halves, like the lesser denominations, have been produced in extremely low relief. They are consistently well struck, but lack any sculptural quality and represent a sad end to the pleasing and spirited coin of 1964.

The best type coins are perhaps those of 1988-89, which represent the ultimate refinement of the clad hubs before all art was sacrificed to utility. As is typical for post-1968 coins, Philadelphia Mint pieces of 1988 and 1989 often are poorly struck, frequently with an irregular texture and a generally unappealing look. Thus, 1988-D and 1989-D are our ideal type-set candidates.

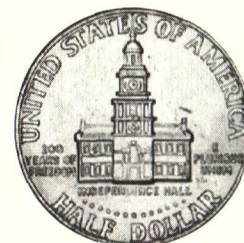
### **Bicentennial Kennedy Half Dollar, 1976**

THE STORY OF the Bicentennial half dollar is essentially the same as that of the 1976 quarter. The 1976-D makes the best type coin on the basis of strike and surface quality, while the 1976-S silver-clad



Actual Size: 30.6mm

**Copper-nickel clad  
Kennedy half dollar,  
1971 to date.**



Actual Size: 30.6mm

**Bicentennial Kennedy  
half dollar, 1976.**





Actual Size: 38.1mm

**Morgan silver dollar,  
1878-1921.**

A 1921-P MORGAN dollar is suitable for our set . . . Though slightly lower in relief, a lustrous, well-struck 1921 dollar can be a truly beautiful coin.

.....

edition is of consistently high quality and presents little challenge in locating a gem.

### **Morgan Dollar, 1878-1921**

THE BEST TYPE coins in this series date from the early years. Perhaps the most consistently satisfying of the common issues are the 1880-S and 1881-S. Both are readily available in gem condition and usually found fully or semi-prooflike and superbly struck. A good date for those who prefer frostiness to prooflike reflectivity is 1886. It, too, is quite common in gem condition and would make an excellent addition to our type set.

All 20th-century Morgan dates have some drawbacks. For the Philadelphia and San Francisco Mint coins of 1901 through 1904, the drawbacks are rarity and cost in gem condition. All are more expensive than common dates because of demand from date and mint collectors. Silver dollars dated 1902-O and 1904-O are readily available from the Treasury vault releases of the 1960s, but share the common trait of all New Orleans Mint Morgan dollars in that their central details are poorly struck. The rare specimens with full strike and good luster would make excellent type coins, but they are few and far between, and knowledgeable dealers expect a premium price.



Actual Size: 38.1mm

**High-relief Peace dollar, 1921.**



Actual Size: 38.1mm

**Low-relief Peace dollar, 1922-35.**



Silver dollars of 1921 from all three mints are scarce in gem condition, and from the two branch mints (D and S) genuinely rare. A 1921-P Morgan dollar is suitable for our set, even though it represents new master hubs used only that year. Though slightly lower in relief, a lustrous, well-struck 1921 dollar can be a truly beautiful coin.

### Peace Dollar, High Relief, 1921

THE HIGH-RELIEF Peace dollar coined for circulation only in 1921 is distinctive enough that it should be included within a comprehensive 20th-century type set. It represents the truest rendering of the sculptor's models, although only the rare proofs are fully struck. Even so, a small number of circulation strikes are clearly sharper than their peers, and from these we should select our type coin.

Personally, I'd much rather own a well-struck example graded MS-63 than an average strike graded MS-65. Fortunately, enough coins of this short-lived subtype survive that securing a decent specimen requires only a bit of patience.

### Peace Dollar, Low Relief, 1922-35

THE 1925-P HAS long been the popular favorite for type collectors. Common enough to be quite affordable in gem condition, it's the most consistently well struck of the more common dates and usually possesses excellent luster. The 1922-P and 1923-P are more plentiful, but their quality is quite variable. Striking sharpness is a big factor in selecting a low-relief Peace dollar, as most examples display poor detail in Liberty's hair, and the eagle's breast and upper wing feathers. The legends and mottos frequently are shallow.

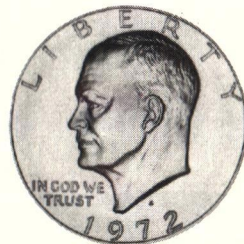
For this subtype at its finest, bypass the earlier series (1922-28) and jump to 1934-35, which feature a sharpened obverse hub with thinner, more clearly wrought lettering. The 1935-P is the most readily available, yet all five date-and-mint combinations are slightly scarce in gem condition, and the 1934-S is genuinely rare and expensive.

### Eisenhower Dollar, Copper-Nickel Clad, 1971-78

BOTH OBVERSE AND reverse hubs were revised several times in 1971 and 1972, but it wasn't until 1973 that acceptable strikes were achieved with this type—a mediocre design under the best conditions. Only four coins are suitable for our type set: the 1973-D, 1974-D, 1977-D and 1978-D. Philadelphia Mint coins are excluded because of generally poor workmanship.

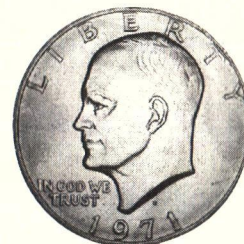
### Eisenhower Dollar, Silver Clad, 1971-74

THESE COINS WERE something of a scandal at the time of issue because of the outrageous sale price of \$10 for the proof; at \$3 the non-proof edition was a little more realistic. The 1973-S and 1974-S



Actual Size: 38.1mm

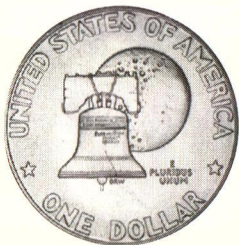
**Copper-nickel clad  
Eisenhower dollar, 1971-78.**



Actual Size: 38.1mm

**Silver-clad Eisenhower  
dollar, 1971-74.**





Actual Size: 38.1mm

**Bicentennial Eisenhower dollar, 1976.**

MADE ONLY FOR government-issued uncirculated sets, 1981 dollars seem to have been produced and treated with a bit more care.

.....

coins are the best, as the master hubs benefited from two years of "debugging." Although never entirely free from light contact marks or faint abrasions, gems are common.

### **Bicentennial Eisenhower Dollar, 1976**

COINED IN 1975 and 1976 with the dual date 1776-1976, earlier strikes featured a reverse hub with a lettering style similar to the artist's original. These clumsy, block letters did not conform to the more graceful lettering of the coin's obverse; a new master hub was introduced by the end of 1975. Copper-nickel strikes of regular-issue coins and proofs were made from dies of either hub. Silver-clad strikes were all of the first type, aside from a single specimen coined without the S mintmark.

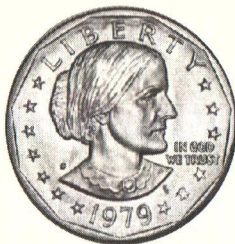
The ideal type coin in copper-nickel is the 1976-D, because of the greater care with which Denver Mint coins were made. Collectors will want one example of each reverse subtype. Silver-clad dollars apparently were never bagged, so their quality is routinely excellent, and selecting a type coin presents no obstacles.

### **Anthony Dollar, 1979-81**

THE DISTINCTIONS BETWEEN the old and new Susan B. Anthony dollar obverse hubs used in 1979 are quite subtle and don't affect overall sharpness, so they shouldn't be of concern to type collectors. The best examples were coined at Denver and San Francisco in 1981. Made only for government-issued uncirculated sets, 1981 dollars seem to have been produced and treated with a bit more care. A number of 1979-S dollars have semi-prooflike fields and may have been coined from recently retired proof dies.

WELL, THERE YOU have it—an ideal type set of 20th-century U.S. coins from cent through dollar. The factors considered in our selection only hint at the work that preceded the actual striking of a coin. After all, if coin collecting were too simple a matter, we'd soon grow bored with it. Instead, the thoughtful assembly of a meaningful collection is exercise for the mind and therapy for the soul. •

*David W. Lange is director of research for Numismatic Guaranty Corporation (NGC) in Parsippany, New Jersey. His column, "From One to Seventy," appears monthly in THE NUMISMATIST. His last feature article, "Face to Face with the 1913 Liberty Head Nickel," was published in the August 1997 issue.*



Actual Size: 26.5mm

**Susan B. Anthony dollar, 1979-81.**



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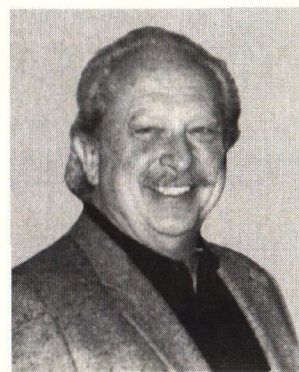
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# The Numismatic Legacy of P.T. Barnum

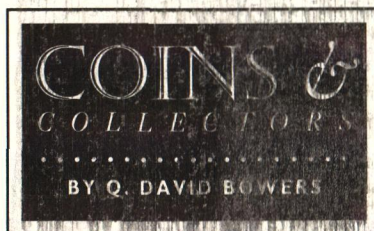
**I**N 1936 THE City of Bridgeport, Connecticut, celebrated its centennial. As the motif for the obverse of a commemorative silver half dollar, no better subject could be found than Phineas Taylor Barnum, who was remembered as the community's most famous citizen and most generous benefactor. Outside the city limits, Barnum was known worldwide for his showmanship, from bringing Jenny Lind to America in 1850 to operating a large museum in lower Manhattan and touring with a circus. He also helped promote the numismatic hobby in our country. But first, the story of the 1936 Bridgeport commemorative . . .

## The 1936 Bridgeport Half Dollar

Legislation approved by Congress on May 15, 1936, specified that no fewer than 25,000 silver Bridgeport half dollars of a single design be struck at a single mint. The bill further provided that "the coins herein authorized shall bear the date 1936, irrespective of the year in which they are minted or issued," placing no expiration date on minting nor limit to the quantities that could be ordered. Accordingly, a strict reading of the legislation suggests that Bridgeport had the authority to order as many additional half dollars as it wanted and could have produced an unlimited number of 1936-dated coins during the next several years until the Act of August 5, 1939, prohibited the further issuance of any commemoratives authorized prior to March 1, 1939.

In due course, models illustrating the coin's design were prepared by sculptor Henry G. Kreis (who had

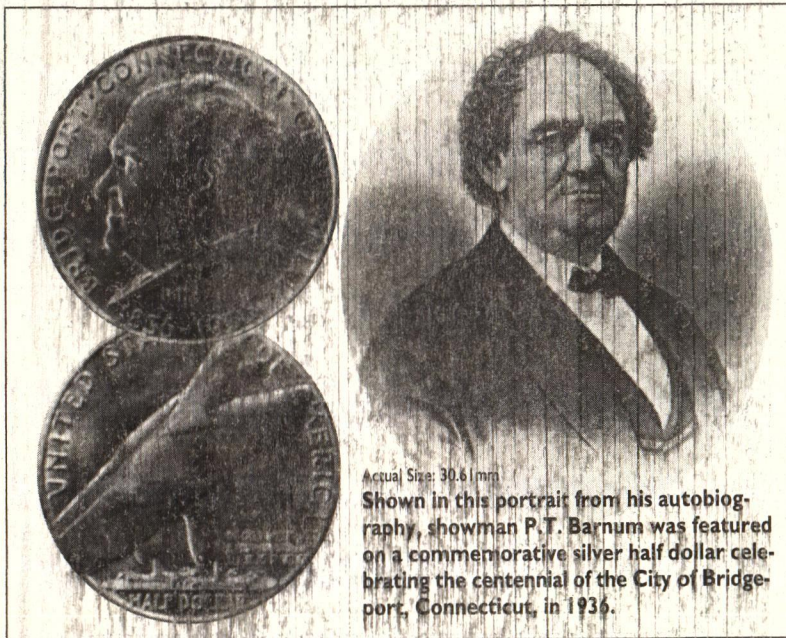
created the 1935 Connecticut Tercentenary commemorative half dollar). Barnum was depicted on the



obverse, and on the reverse was featured a modernistic eagle, somewhat similar to the eagle on Kreis' 1935 tercentenary coin. In due course, some 25,015 sparkling silver halves were struck at the Philadelphia Mint—25,000 for public sale and 15 for testing by the United States Assay Commission.

The coins were run through a counting machine, put in white, cloth bags holding 1,000 pieces each and shipped to the attention of Bridgeport Centennial, Inc., whose offices were in the Stratfield Hotel. Offered at \$2 per coin with a limit of five pieces per buyer, the commemoratives could be ordered through the First National Bank & Trust Company and other financial institutions in the city. The coins were packaged in blue cardboard boxes with gold trim.

Distribution began about September 1, too late to sell the coins in many local centennial celebrations, which had been going on since June 4 (the festivities were to end on October 3). However, coin collectors and investors, not the citizens of Bridgeport, comprised the primary market. The great commemorative



Actual Size: 30.61 mm

Shown in this portrait from his autobiography, showman P.T. Barnum was featured on a commemorative silver half dollar celebrating the centennial of the City of Bridgeport, Connecticut, in 1936.



boom of 1936 was just past its peak, but momentum and demand were strong enough to ensure many thousands of eager buyers. Although the precise number is unavailable, it is likely that about 20,000 of 25,000 were sold.

### Bridgeport Halves in Later Years

Sales of the leftover Bridgeport commemorative half dollars continued after the centennial year, but thousands still were on hand. In February 1938, it was announced in *The Numismatist* that the Community Chest and Council, Inc., of Bridgeport, had acquired the remaining stock and was going to offer the coins for sale. Apparently, buyers were few. It was estimated that several thousand pieces remained unsold. These eventually were wholesaled through dealers for a small premium above face value.

Years later, Toivo Johnson—a dealer in commemoratives who was a prolific advertiser in *The Numismatic Scrapbook Magazine*, and who did business by mail from East Holden, Maine—acquired a large quantity of Bridgeport commemorative halves. Johnson had these on hand for a long time, and in the 1950s and '60s, was a ready wholesale source. Meanwhile, the market value of these and other commemoratives inched upward. In 1972 he sold about 1,400 pieces to First Coinvestors, Inc., of New York, at \$25 per coin.

Today Bridgeport commemorative half dollars are widely dispersed. The market value has risen handsomely over the years, and a choice, mint-state specimen is valued at more than \$100. On the market, an especially choice (MS-65) coin crossed the \$600 bar at the high point in 1989, when Wall Street

money was plentiful. Since that time, grading interpretations have eased, investors have departed to seemingly greener pastures, and an MS-65 coin fetches far less.

A curious thing about the commemorative market is that it moves in cycles, and when prices are low (as they are now), buyers are scarce. The next time there is a boom, investors will scramble to pay record prices for as many coins as possible. Investors delight in buying at market highs. Of course, this is a self-fulfilling prophecy of sorts.

### B. Max Mehl's Review

In 1937, a year after the Barnum Bridgeport half dollars reached the market, Fort Worth, Texas, coin dealer (and no mean showman himself) B. Max Mehl published a modest little booklet titled *The Commemorative Coins of the United States*. At the time, just about everybody had an opinion on commemoratives, their designs, and the recent gyrations of the market. Mehl, America's most famous professional numismatist at the time, was moved to say this about the Bridgeport coin:

As no doubt, the first thought in the collector's mind is just why Mr. Barnum's portrait should be upon the coins. Here is the reason given by the Committee:

"In addition to the world-wide fame of P.T. Barnum as a showman, we look upon him with a great deal of respect as a fine citizen and philanthropist of our city. He served as our Mayor in the year 1875. In 1851 he purchased a tract of land in East Bridgeport, laid out streets and lined them with trees. He also reserved a grove of eight acres, which is now known as Washington Park. This was the beginning of an industrial development in our city which has since

grown to great proportions."

Considering the status of the commemorative coins, we think that Barnum's likeness, in view of his famous remark, is certainly most appropriate.

As regards the reverse, it is best described by a comment made by one of the suckers, pardon me, I mean purchasers, as published in a recent issue of a publication:

"The eagle (?) on the new Bridgeport Half-Dollar is the biggest joke as a specimen of our noble bird that ever appeared on a coin. Not a feather appears on its tin-roof surface, and several beholders said it resembled an airplane. Turn it around and you have a fine shark with two dorsal fins, an open mouth and a tongue.

"The shark appears to be laughing. I wonder at whom? And how apropos that P.T. Barnum's portrait adorns the other side. He was right in his famous remarks years ago."

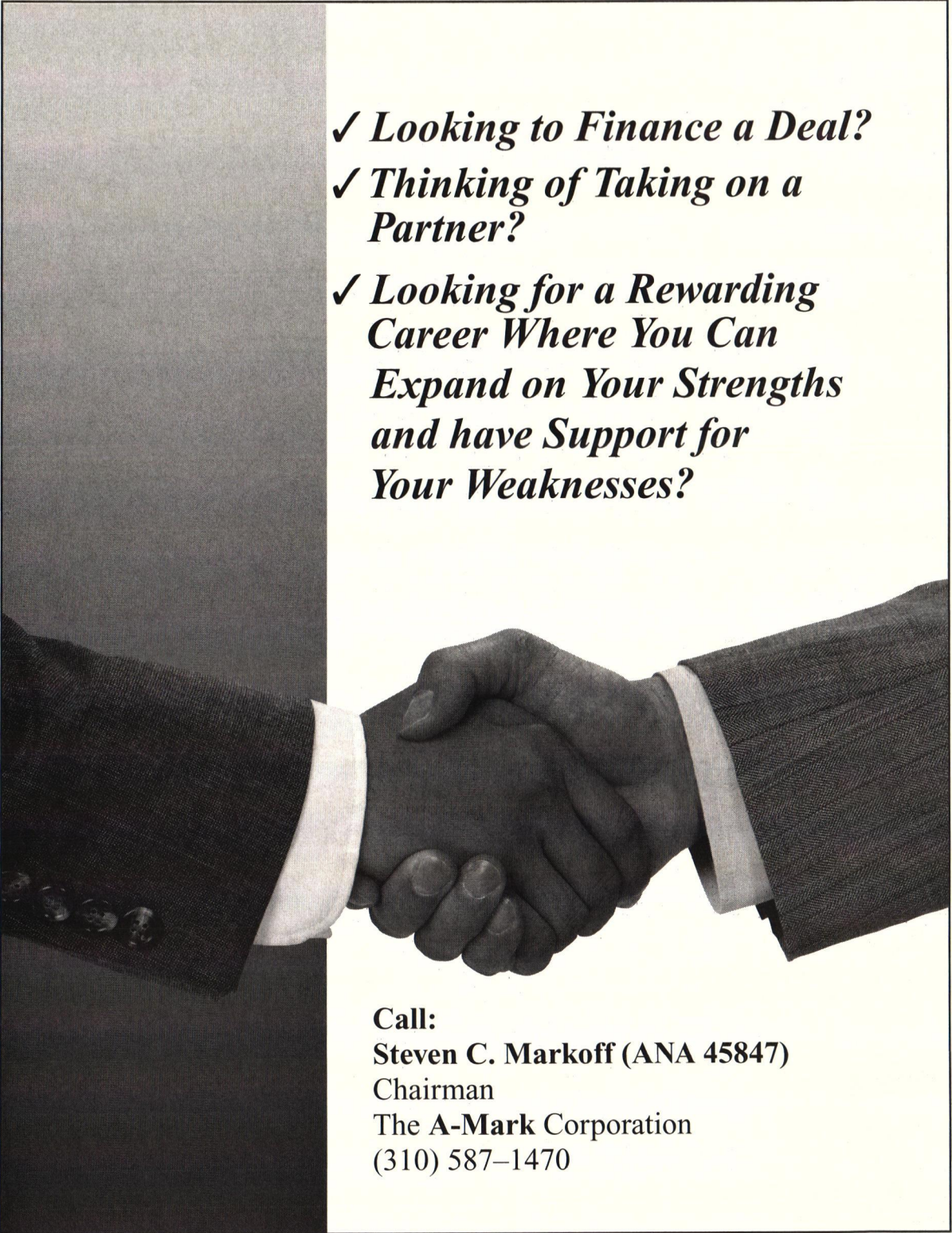
### Saint or Sinner?

Years later, Walter Breen referred to P.T. Barnum as "the patron saint of coin collectors," with tacit reference to the saying "There's a sucker born every minute," although it is not at all certain that Barnum ever uttered those words.

In fact, Barnum was a very community-minded, benevolent individual who made great contributions to the citizenry and indeed to America as a whole. Who will deny that Barnum's circus, "The Greatest Show on Earth," his American Museum or his other activities contributed to the enjoyment of average Americans during the middle part of the last century? "Every crowd has a silver lining," Barnum once said. In a classic quid-pro-quo situation, Barnum profited from the public, but the public also benefited from Phineas Taylor Barnum.

*continued next month •*



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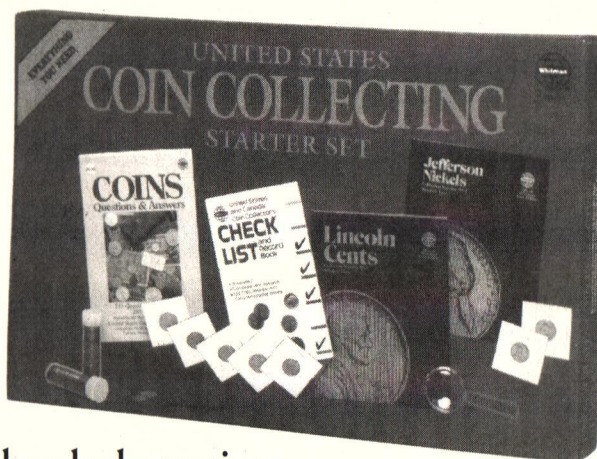
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# Titanic Loss Resulted in Medal for Rostron

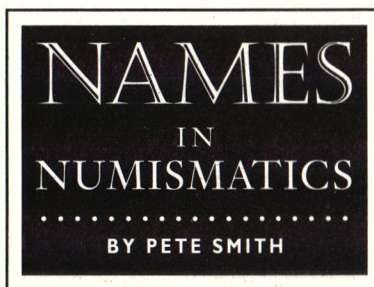
**P**UBLIC INTEREST IN the *Titanic* recently has been renewed by the popular movie and Broadway show. Much of the ill-fated ship's story is told by medals, among them an aluminum British issue listed as #4095 by Laurence Brown in *A Catalogue of British Historical Medals 1760-1960* (Vol. II) and as #1930 by Christopher Eimer in *British Commemorative Medals and Their Values*.

The medal's reverse legend gives the basic details of the ship and its disastrous fate: TITANIC/LENGTH 882FT 6IN/BREADTH 92FT 6IN/DISPLACEMENT 66000 TONS/KEEL LAID 22<sup>ND</sup> MARCH 1909/LAUNCHED 31<sup>ST</sup> MAY 1911/SAILED FROM SOUTHAMPTON 11<sup>TH</sup> APRIL 1912/COLLIDED WITH ICEBERG/270 MILES OFF CAPE RACE/14<sup>TH</sup> APRIL 1912. This medal was +PRESENTED TO THE ACTIVE WORKERS OF THE RELIEF FUND BY THE HEAVER ESTATE, 223 BALHAM HIGH ROAD.S.W.

The largest and most luxuriously appointed ship of her day, *Titanic* was on her maiden voyage from Southampton to New York when she struck an iceberg. Her hull plates buckled and seams split, and water rushed into 5 of her 16 watertight compartments. The "unsinkable" *Titanic* was doomed. With the chivalrous cry of "women and children first," passengers rushed to lifeboats that held fewer than half those on board.

The names of many victims and survivors were familiar to a public that was eager for details of the disaster. Six of the passengers had individual wealth estimated at more than

\$10 million. Others were artists, writers, public officials and socially prominent community leaders.



Ironically, the recently invented "wireless" telegraph might have brought help in time to save more passengers. Although the Leyland liner *California* was just 20 miles away, her wireless operator was off duty. The Cunard liner *Carpathia* was 56 miles away when she heard the distress call and turned back; she steamed to the scene, but did not arrive until 80 minutes after the *Titanic* went down in 13,000 feet of water.

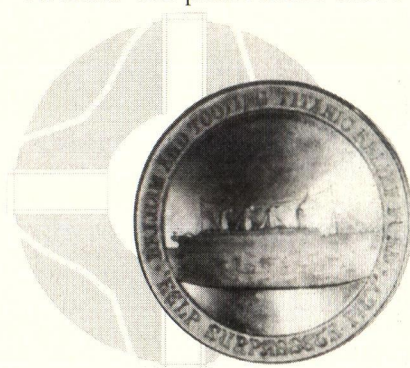
On July 6, 1912, the United States Congress voted to present a gold medal "To convey the thanks of Congress to Captain Arthur Henry Rostron and through him to the officers and crew of the steamship *Carpathia* of the Cunard Line, for the prompt and heroic service rendered by them in rescuing seven hundred and four lives from the wreck of the steamship *Titanic* in the North Atlantic Ocean."

The medal was sculpted by John Flanagan, who later created the Washington quarter. Its obverse shows the captain in a hat and uniform, facing left, with the legend THE/THANKS/OF THE/CONGRESS/

OF THE/UNITED/STATES/TO ARTHUR HENRY ROSTRON▼/FOR THE HEROIC RESCUE OF THE SURVIVORS OF THE TITANIC ▼/LOST IN MID-ATLANTIC. The medal is cataloged as #154 in *The Beaux-Arts Medal in America* by Barbara A. Baxter, whose description of the reverse states that "medals by Flanagan, such as the *Titanic* lifesaving medal, feature heroic Michelangelesque nudes, where a detailed, realistic presentation of the subject would be impossible."

Struck by Henry Weil in New York, the medal contains more than 8 ounces of 24kt gold. President William Howard Taft presented the medal to Rostron on March 1, 1913.

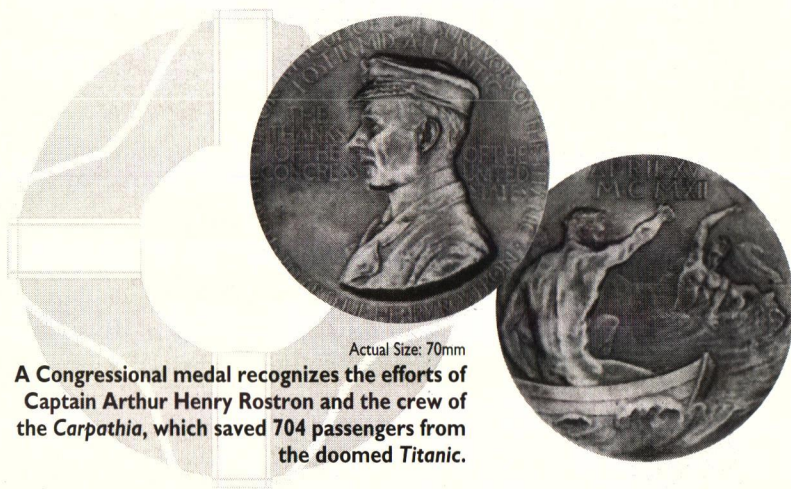
Rostron also is pictured on the obverse of a British medal (Eimer 1929), along with the legend S.S. TITANIC. APRIL. 15, 1912 S.S. CARPATHIA. The plain reverse allows



Actual Size: 44mm

The obverse of a *Titanic Relief Fund* medal, cataloged as #1930 by Christopher Eimer in *British Commemorative Medals and Their Values*, is inscribed •BALHAM AND TOOTING TITANIC RELIEF FUND•/'HELP SURPASSETH PITY'. The reverse provides particulars of the ship's construction and tragic end on April 15, 1912.





Actual Size: 70mm

**A Congressional medal recognizes the efforts of Captain Arthur Henry Rostron and the crew of the *Carpathia*, which saved 704 passengers from the doomed *Titanic*.**

space for engraving the name of a survivor or crew member.

Rostron was born on May 14, 1869, in Bolton, England, the son of James and Nancy Rostron. He married Ethel Minnie Stothert; they had

three sons and a daughter. A curious biography of Captain Rostron can be found in *Who Was Who among English and European Authors 1931-1949* (published by Gale Research Company). The biography mentions that

Rostron received the "Congressional Medal of Honour" (using the British spelling) and was thereby entitled to speak from the floor of the U.S. House of Representatives. According to this biography, he was the only Englishman so honored. Rostron also received a gold medal from the citizens of New York City; the Chevalier de la Legion d'Honneur medal of the Chamber of Commerce of Cherbourg; a medal from the City of Budapest; and a gold watch from Emperor Francis Joseph.

The curious thing about Rostron's biography is that it mentions neither the *Titanic* nor the *Carpathia*. He served on the *Mauritania* from 1915 to 1926, and was a commodore with the Cunard Line from 1928 until he retired in 1931. Rostron died on November 4, 1940.

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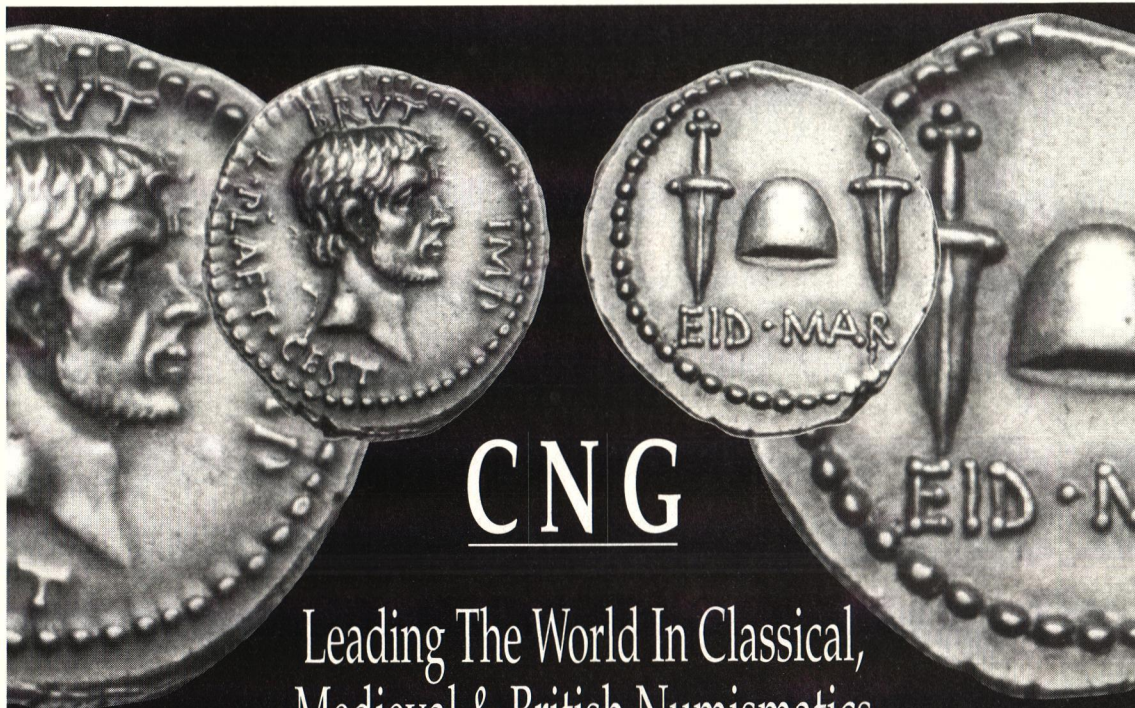
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# Did Baldwin's Art Illuminate Bank Advertising Card?

ITALIAN ARTIST Michelangelo Amerighi da Caravaggio (1573-1610) has something in common with an engraved advertisement for The Old National Bank of Centralia, Illinois. After reading Margaret Truman's *Murder at the National Cathedral*, a story of suspense about a lost painting by Caravaggio, I was reminded of a lighting technique used by this marvelous Italian craftsman, who is one of my favorite painters. A similar technique was employed by a 19th-century engraver of bank advertisements.

Caravaggio and some Dutch painters were masters at creating the illusion of illumination by a flame or by bright sunlight through a window. The effect was achieved by leaving a void of paint on white canvas; the way the artists surrounded the white space actually suggested illumination. The engraver of a bank advertising card, which shows a young lady holding a lighted candle, worked in a similar fashion—an absence of engraved lines, with heavier lines bordering the lighted area. The candlelight seems to reflect off the young lady's hands and face. When I first saw this card, I thought immediately of Caravaggio.

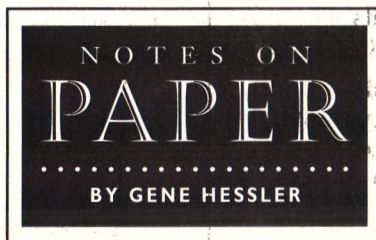
Prepared by Baldwin & Gleason in New York City, this card was a gift to depositors at the opening of The Old National Bank of Centralia, Illinois, in 1885 (Charter No. 3303). Organized by engraver Marcus W. Baldwin and designer Thomas Gleason, Baldwin & Gleason functioned as a security-engraving firm from about 1880 to 1891.

Among the engravers employed by the firm—John Guilfoile, John MacCaskie, W.J. Brown, Robert

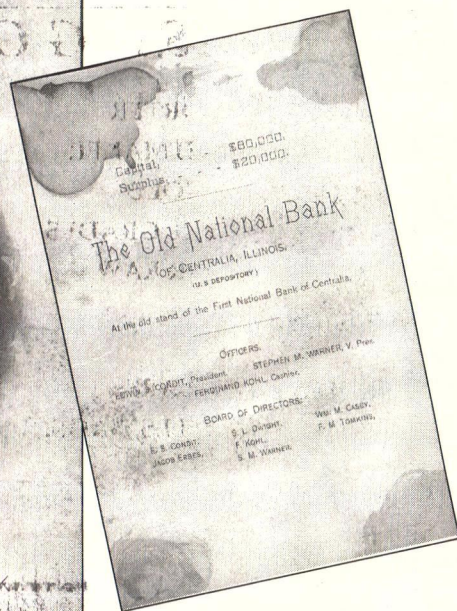
the candle was created. One of these three probably engraved this attractive card, but which one?

Baldwin undoubtedly was the superior engraver. Although he could have assigned the work to Guilfoile or Siebert, in my opinion, he accepted the responsibility of engraving the smiling lady who seems to be welcoming a visitor.

After six years as a freelance engraver, Marcus W. Baldwin joined the United States Bureau of Engraving and Printing (BEP) on January 5, 1897. He engraved a number of subjects that I am sure you have seen

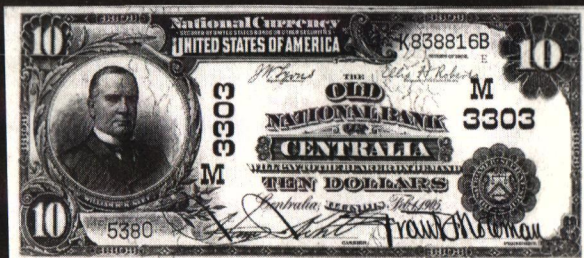


Savage and F. Louis Siebert—only Guilfoile, Siebert and founder Baldwin were there when the lady with



The vignette on an advertising card for The Old National Bank of Centralia, Illinois, shows a young lady holding a candle, which illuminates her hands and face. The card was given to depositors at the bank's opening in 1885.





According to *National Bank Notes* by Don C. Kelly, this \$10 note is one of six large-size issues known from The Old National Bank of Centralia, Illinois.

W. KLEINSMIDT

and enjoyed. Baldwin engraved *Land, Sea and Air* on the back of the large-size \$20 Federal Reserve and Federal Reserve Bank notes. This vignette shows all modes of early 20th-century mechanized transportation: auto, airplane, ship and locomotive. Baldwin engraved this

scene in about 20 working days, an amazing accomplishment. He also created the magnificent bison named Pablo that appears on the 1901 \$10 United States note.

In addition to subjects for stock certificates, bonds and postage stamps, Baldwin engraved three sub-

jects for military payment certificates: *Commerce* on the Series 481 50-cent note; the female head on the Series 661 \$5; and *Justice* on the Series 521 \$10.

The Old National Bank of Centralia, Illinois, issued notes during the Second and Third Charter periods. (The bank also issued small-size notes.) The backs for its Third Charter \$20 notes incorporate an engraving of the United States Capitol produced by Baldwin at the BEP. So, perhaps he also engraved the card announcing the opening of a bank that issued \$5, \$10 and \$20 notes. One of his engravings is included on the \$20 Third Charter National Bank note. For those of us who are fascinated with the history of bank notes and their creators, this fact is one worth considering. •

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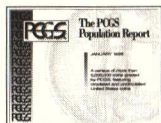
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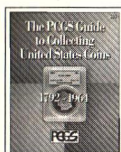
The *PCGS Market Report* is a quarterly newsletter packed with prime market information and cutting-edge numismatic research. Every issue of the *PCGS Market Report* contains articles by: Q. David Bowers, the most famous coin dealer of all-time; PCGS President Rick Montgomery, the top counterfeit detection expert in the world; rare coin research expert John Dannreuther; a guest article by one of the market's major dealers; and rare coin expert David Hall.



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The first five services have been available to members since the club's inception. However, due to high demand from our members, we have recently added the World Service and Reholder Service. World Service provides club members with the opportunity to have PCGS grade any struck foreign coins made since 1700 (from countries recognized by PCGS). Reholder Service offers members the benefit of having any PCGS coin reholdered for only \$5 per holder.

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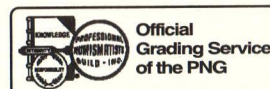
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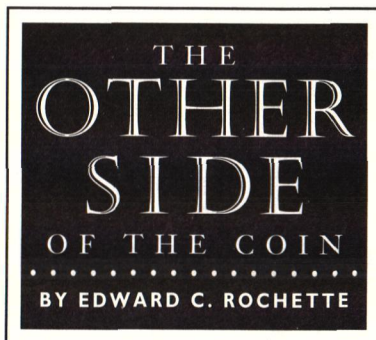
# Charity Begins at Home

COLORADO SPRINGS HAS its share of bragging rights, with Pikes Peak, the United States Air Force Academy, NORAD and the United States Olympic Training Center, as well as the American Numismatic Association. Unfortunately, however, the city also developed a typical urban sprawl as its population grew well beyond the core areas downtown. Likewise, the major department stores have abandoned the city center for outlying shopping malls.

In recent years, several national nonprofit organizations have relocated to Colorado Springs in search of lower property values and reduced costs of living. Our suburban population has mushroomed, and the once colorful plains have fallen victim to development. The enticing visions advanced by the Convention and Visitors Bureau and the Economic Development Committee seem to have attracted far more people than originally intended.

Like many cities, Colorado Springs has developed a sizable transient population, people with no set place to call home and no visible means of support. Churches and charitable organizations have pitched in to help as best they can. We now have shelters and soup kitchens like many bigger cities. Among the homeless, there are those who need to be helped and those who want to be helped. And there are those free souls who claim to cherish freedom more than dependence, even if it means sleeping under a bridge or in an abandoned building at night. They survive by panhandling loose change from passersby.

A popular spot for panhandlers is the bus station. All local public transit converges here. A favorite



ploy is "Hey buddy, can you spare 35 cents? I left the house without any money this morning, and I haven't eaten all day. All I need is enough for

bus fare home."

They'll open their palms and show a quarter, a dime and a nickel. Fast math adds them up to 40 cents, giving legitimacy to their claim that all they need is another 35 cents to have enough for the 75-cent fare.

Most times I recognize it as a con, but on occasion I succumb to their pleas. Then there have been instances when I have had to walk past the bus terminal to get to the main post office and ended up being approached going and coming by the same person! If he looked hungry, I gave both times. More than once, I have driven by in the evening and seen him there. Still panhandling. Still 35 cents short.

When some citizens complained, the city transit authority sought a numismatic solution. The city buses had been accepting only exact fare or prepaid punch cards. Now there are special, gold-colored tokens. You cannot buy them on a bus or at the bus station. They are specially made and sold to charitable organizations for complimentary distribution to those seeking assistance.

These tokens allow someone to get back and forth from a new job until he or she can pay his or her own way. The tokens also can be used by the elderly for visits to relatives, doctors' offices or medical clinics.

The tokens are sold in quantity and at a discount to such charitable organizations as Goodwill Industries. They, in turn, dispense the tokens on a need-to-ride basis.

Charity tokens are not a new phenomenon. They first appeared in the 16th century and were used extensively in German cities and towns.



Actual Size: 17mm

**The Colorado Springs city transit authority provides gold-colored tokens to charities for distribution to the needy. The city's logo is shown on the reverse.**



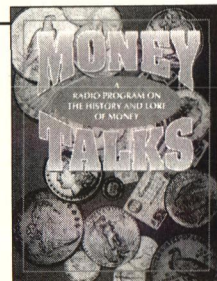
Churches and episcopal charities distributed these pieces to the poor. They could be used to buy bread; some even bore the word *brot*, meaning bread.

In a similar vein, food stamps were introduced in the United States some three decades ago. Printed by the United States Bank Note Company under contract to the Bureau of Engraving and Printing, these currency-like stamps have helped supplement the budgets of millions of low-income families. (Food stamps, incidentally, have become the largest single-use currency ever devised.)

At one time, recipients had to spend their food stamps in exact amounts and were ineligible to receive legal-tender coin or currency in change. Supermarkets and grocery chains soon developed a means to

make change and facilitate trade. Most businesses issued plastic tokens of varying designs and values. Others used paper chits of 1 cent or more in value. A small, tangent group has formed around the collecting of food-stamp currency and its relevant change. (The specially made change for food stamps was short-lived. Today the government allows U.S. coin to be given in change when a purchase is made with food stamps.)

A new form of charitable currency is beginning to appear in several major metropolitan areas. This currency can be found in the form of chits or coupons exchangeable for meals or shelter. The current trend to curtail welfare programs may lead to an entirely new collecting field—that of charitable currencies. •



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# Cash Reporting for Large Transactions

**T**HE INTERNAL REVENUE Service (IRS) is actively enforcing cash reporting regulations, and coin dealers are among the prime targets. They are expected to be knowledgeable of the law and to act in full compliance with regulations governing major transactions.

Currently all coin and precious-metals dealers are required to file IRS Form 8300 to report cash transactions of \$10,000 or more, whether a single transaction or the total of a series of "related transactions."

It is believed that the IRS is actively enforcing cash reporting regulations in an effort to limit the ways in which drug dealers can launder money. The regulations are not aimed specifically at coin dealers; they apply equally to car dealers, jewelers, bullion dealers and boat retailers, all convenient avenues for laundering money. Commenting on the situation, IRS agent Don Temple said, "Cash is not just drug money. It is also money derived from fraud, embezzlement or any type of crime."

Penalties for not reporting cash transactions are serious—fines starting at \$25,000, plus four to five years in prison. Penalties for not reporting illegal transactions are even more serious. Participating in illegal cash transactions can lead to a fine of up to \$500,000 or twice the amount of the property involved, whichever is greater, plus 10 to 20 years in prison.

Under rules set forth in Treasury Regulation 60501, if a single transaction exceeds \$10,000 in cash, the recipient must report the initial payment within 15 days of its receipt. These regulations could apply to vir-

tually any collector who buys, sells and trades coins with a dealer, or even another collector. Even though



few of us deal in amounts of more than \$10,000 per transaction, it is important to be aware of the law and be prepared to comply. If you are uncertain about just how these regulations could affect you, consult your attorney or accountant.

## File #546

When is a \$100 silver certificate not worth \$100? That's an easy question: when it's not a real government issue, but only something somebody wants you to believe is worth \$100. This is exactly the case with "The World's First \$100 Silver Proof." You have probably seen the full-page advertisements for these new toys in your daily newspaper.

These giant pieces are nothing more than silver ingots stamped with a reproduction of the newly redesigned United States \$100 bill. The most common size weighs  $\frac{1}{4}$  pound and contains 124.41 grams of pure silver. That's about the weight of six silver dollars, or around \$25 worth of pure silver. This is quite a contrast with the pictures and text in the ad, which make the piece seem like a \$100 ingot.

No, these are not government

issues, and they have nothing to do with the real \$100 bills in circulation. It probably is no coincidence that these bars are priced at \$100, and that they are stamped \$100. Unfortunately, they are—and probably always will be—worth only the melt value of the silver in them. They would make nice paperweights, but don't try to spend one or count on it as a good investment.

You will have to act fast to get in on this offer; the manufacturers anticipate a quick sell-out because they made only 100,000 pieces. Each is individually struck and comes with a certificate of authenticity (if you figure out how this could be otherwise, let me know). I understand how they computed the surface area to be more than 30 square inches, but I don't think anyone really cares.

## File #547

Sets of coins in cardboard holders seem to be the rage. They are promoted in newspapers, special mailings and, in particular, credit-card billings. All the coins essentially are common minor pieces, but the combinations and packaging vary. Usually no description is given concerning grade or condition.

Some of the more recent sets I've seen are of wartime cents or nickels; "Presidential Series" (actually just current circulating coins); various nickels, from Liberty Head to Jefferson; and short sets of Lincoln cents. Anything with a 1943 steel cent in it seems to be very popular.

A lot of people complain about these sets because they always are priced much higher than the actual coins are really worth. Is there any



harm in offering these sets to the public? There is more to consider than price and the fact that they generally have no resale value. A prime consideration is how these sets are perceived by buyers, and if they encourage beginners to go on to a more serious interest in coin collecting.

I think they do more good than harm because they satisfy the curiosity of some latent collectors who otherwise might never get into the hobby. On the negative side, a beginner might become discouraged and leave the hobby upon finding out that the "treasures" they bought are virtually worthless. (The biggest losers in this scenario are traditional coin dealers, who often are seen as the villains for not wanting to buy these coins back at inflated prices.)

#### File #548

Angels are in fashion. We see them on television, as lapel pins and in all sorts of jewelry. They have been a popular design on coins from ancient Byzantine days to the present.

In early times, the winged figure now recognized as an angel was known as Victory or Nike, and often represented a messenger. One of the more familiar modern coins that uses this motif is the gold 20 francs minted during the last half of the 19th century in France. These "Angels" show a standing angel (or Victory) writing on a tablet.

The French Angels are popular with collectors because they are attractive, common, and readily available in high grade at near bullion prices. They also make a nice promotional piece because they are im-

pressive and appeal to people who find angels intriguing. This sets the stage for some major sales efforts.

The gold Angel contains roughly 1/4 ounce of pure gold, so it is easy to figure its bullion value. Promoters are pricing them at around \$200 each, so you can see a significant mark-up is being charged to people who do not know how common these coins really are.

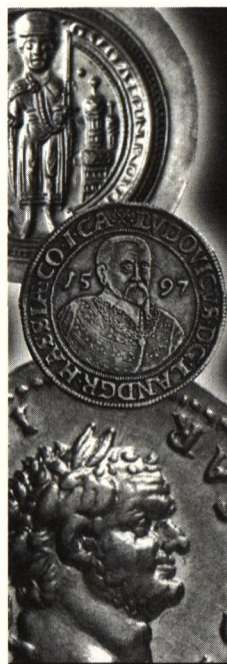
Perhaps even more offensive than the price is the ad that describes the coin as "one of the most sought after for its reputation of bringing luck to its owner . . . during the French Revolution the coin's designer escaped from the guillotine because he had one of the coins in his pocket, and Napoleon Bonaparte is said to have carried one until he lost it the day before his defeat at Waterloo!" •

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Coincidence, or just a lucky guess? **Neither!** These amazing examples are proof-positive of the extraordinary knowledge and sense of market timing Mr. DiGenova possesses. And unlike many other coin dealers who are either unwilling or unable to provide clients with crucial market information ... Mr. DiGenova is anxious to share his unique coin market insights with others, as evidenced by the following unsolicited testimonials.

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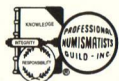
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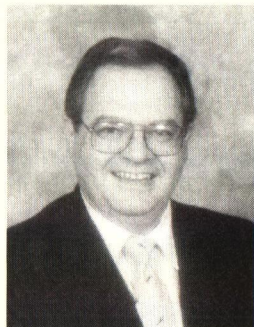
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**BOOK MARKS**  
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■ **Selected Numismatic Studies** (ANA Library Cat. No. KA20.A7B4s) is a collection of 47 essays by the well-known Armenian numismatic scholar Paul Z. Bedoukian. Originally published from 1952 to 1980 in the American Numismatic Society publication *Museum Notes* and other numismatic periodicals, the essays serve as a handbook of Armenian coinage, art and history. The book is indexed and includes a biographical sketch of the author.

This 570-page, 6 x 9½-inch, hardcover book can be purchased from the publisher. For price information, contact Dr. Y.T. Nercessian at the Armenian Numismatic Society, 8511 Beverly Park Pl., Pico Rivera, CA 90660-1920.

■ **The Early Seleucid Mint of Susa** (ANA Library Cat. No. BD34.K7e) by Brian Kritt covers the coinage of Susa from 311 to 281 B.C. Susa, the ancient capital city of Susiana in southern Persia, had been a royal residence of the Achaemenid kings, the "Shushan" of the Book of Esther. Susa was annexed by Seleucus in 312 B.C. Die studies of the tetradrachm issues, analysis of the sequence of controls, and certain anchoring dates have established a new chronology for Susa coinage. Aramaic inscriptions, as graffiti on trophy coins and in the form of die-cut letters on tetradrachms, also are discussed. With notes and index, this is the second volume of the Classical Numismatic Studies series.

Priced at \$29.95, this 202-page, 6 x 9½-inch, hardcover book can be ordered from Classical Numismatic Group, P.O. Box 479, Lancaster, PA

**New Standard Reference Book  
for 19th-Century Mexican Coins**  
.....

I began collecting 19th-century Mexican coins in 1961. What I would have given for this book at that time! Mike Dunigan and J.B. Parker have put together *Resplandores: Cap and Rays 8 Reales of The Republic of Mexico, 1823-1897* (ANA Library Cat. No. FB55. D8), one of the most useful publications I have ever seen in the Mexican field.

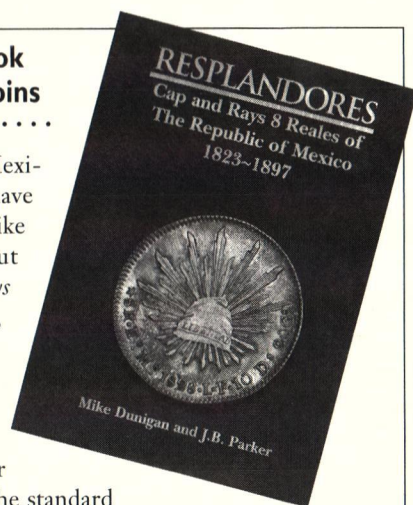
The 8½ x 12-inch, hardcover book, which I predict will remain the standard for many years, contains 437 pages. The sheer amount of material may have warned off earlier scholars; the prospect of covering more than a dozen mints, over a period of nearly three quarters of a century, would be daunting to anyone. But these two researchers came to the task admirably equipped. Mike Dunigan is a respected dealer in Mexican materials. Over the years, many thousands of these *resplandores* (the Spanish word refers to the "glory" or rays surrounding the Liberty cap on the reverse) have passed through his hands. Co-author J.B. Parker has many years of experience as a dedicated, sophisticated collector of Mexican material. I know both men and know something of their careful methodology and their respect for scholarship; the subject of their inquiries is in excellent hands.

The work begins with an introduction of the coin, its mode of manufacture, and pointers as to grading and collecting. The book then discusses the yearly output of each of the 14 federal mints that produced the coin, paying particular attention to the introduction of new die styles and the retirement of old ones, to minor and major die varieties within each year, and to rarity. The catalog is very well-written and formative; it also is profusely illustrated.

The quality of the photography is simply excellent. This explains the fairly high cost of the book (\$125 plus \$5 postage); this level of clarity (absolutely necessary for instantly telling one die variety from another) is not achieved without a considerable expenditure of time and money. I counted well over 1,500 black-and-white photographs, all of them superb.

As I said, I wish that this book had existed when I began collecting Mexican coinage. But Mike Dunigan and J.B. Parker have done present collectors a real service. I enthusiastically recommend their new book.

—R.G. Doty, LM 4657



17608, telephone 717/390-9194.

■ **Ancient History from Coins** (ANA Library Cat. No. BA40.H6)

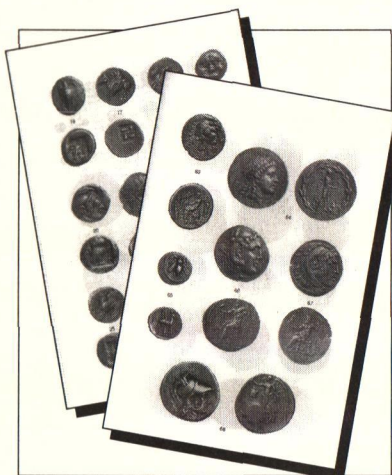
by Christopher Howgego covers coinage from 600 B.C. to 300 A.D., the reign of Roman Emperor



Diocletian. Intended for the study of coinage in relation to ancient history, the book attempts to demonstrate how the character, patterns and behavior of coinage bear on major historical themes. Chapters 1 and 2 are concerned with the history of money and minting. Chapters 3 and 4 explore the relationship between empires and local coinage as an aspect of imperialism, and the implications of political iconography for state ideology. The final two chapters concentrate on economics. A bibliography, key to plates and index are included.

Priced at \$54, the 176-page, 5½ x 9-inch, hardcover book can be ordered from Routledge, 29 W. 35th St., New York, NY 10001.

■ Donated to the ANA Resource Center by publisher George Kolbe,



**Ancient History from Coins** by Christopher Howgego features 184 photographic plates.

**Bibliotheca Nummaria: Bibliography of 16th Century Numismatic Books** (ANA Library Cat.

No. AA50.D4bi Oversize) by Christian E. Dekesel represents 30 years' research of early numismatic publications. The first part of this three-part book contains critical analyses of bibliographies of J.G. Lippsius, J.C. Hirsch and F.E. Brückmann. The main body of the work contains an alphabetical list of 16th-century titles. Finally, a specialized bibliography, and indexes of authors and translators, printers and publishers, places and dates of publication, and libraries that house 16th-century numismatic material are included.

Priced at \$325, this hardcover, 8½ x 12-inch, 1,059-page, illustrated volume can be ordered from George F. Kolbe, P.O. Drawer 3100, Crestline, CA 92325-3100, telephone 909/338-6527 or fax 909/338-6980. •

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## Treasure of Xerxes Huge Hoard of Silver Buried circa 450 BC

*And now, as he looked and saw the whole Hellespont covered with the vessels of his fleet and all the shore and every plain about Abydos as full as possible of his men, Xerxes congratulated himself upon his good fortune; but after a little while he wept. His uncle Artabanus, who was with him at the time, asked about this strange expression of contradictory feelings. 'I was thinking,' Xerxes replied, 'and it came into my mind how pitifully short human life is...'*

Herodotus VII, 45-46

At this moment in history described by the ancient historian Herodotus was perhaps one of the greatest military undertakings in history given the current technology. The accounts relate that the great Persian king Xerxes amassed an army of 1,700,000 men for his invasion of Greece in 480 BC. An entire city was needed to feed the army just two meals, and an entire river ran dry when they drank. And, huge quantities of silver coins were struck to finance the massive military payroll and all the expenses of huge military operations. The Hellespont was the waterway, at least a mile wide, connecting the Black Sea and the Mediterranean Sea and separating Europe from Asia Minor. In order to move his vast army, Xerxes commanded his engineers, mostly Phoenicians and Egyptians, to build a bridge. To do this, 674 ships were tied together in a double row and planks were laid over the decks. The planks were covered with brushwood and dirt to create a road. Xerxes invaded Greece and very nearly succeeded in conquering the civilized world.

As the Persians moved through northern Greece, they were met at the pass of Thermopylae, where 300 Spartans led by Leonidas fought to the last man, and successfully delayed the Persian advance long enough for the Greek cities to prepare. Although Xerxes captured Athens, the Athenians had fled with their fleet to the nearby island of Salamis where the Persian fleet was defeated by the more experienced Athenian navy. The army of the allied Greek city-states, led by Spartans was able to defeat the Persian army at Plataea in 479 BC and effectively ended Xerxes attempted conquest of Greece.

Xerxes is long dead, but his observations on the brevity of human existence still apply today, even though we average more than twice the usual life span of the ancients. By collecting, studying and handling the coins of the ancients, our human experience can be greatly enhanced. In our hands we have relics of great kings who commanded huge armies to conquer kingdoms now vanished. These treasures of precious metals that are now unearthed from the former paths of these ancient armies are sometimes the only tangible links that we have to those battles. Now you can expand your horizons to the Fifth Century BC with a modest contribution to the Jonathan K. Kern Co.

This hoard of silver was composed of over 100 pounds of struck sigloi. A single siglos averages 5.55 grams of nearly pure silver and depicts the Great King of Persia as an archer in an

action pose. Some interpret his posture as the archaic art expression of running, and others describe him as kneeling. These coins were struck with a heavy sledge hammer on very thick oblong planchets, much like silver bullets, with a handheld upper die depicting the archer. The lower die was probably embedded in wood or stone to secure it. The lower, or reverse die of these coins, was used in the manner of the very first coins ever produced in the world. This lower die was a roughly rectangular raised metal lump, appearing in hundreds of mysterious variations. The raised reverse die creates an incuse impression for the backs of the sigloi. Museum studies now in progress utilize the reverse incused impressions for quick die referencing, since the obverse impression of the Great King is frequently off center. These coins represented a huge explosion in the production of coined money, and were struck rapidly to fill the need for pre-weighted silver authorized by a powerful ruler.

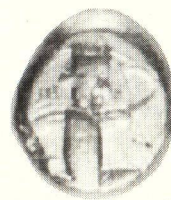
The Great King is shown holding a spear and a bow on the sigloi attributed to the Asia Minor mint of Sardeis, in Lydia and a bow and dagger on the other type which are possibly all from a different mint further south. Frequently they are countermarked with tiny punches by merchants or bankers, possibly to attest to the quality of the silver. We can sell either type in a **nice fine grade for \$37 each**, a **nice very fine for \$77 each** or a **nice extremely fine for \$277 each**. The raised obverse always grades much less than the incused reverse so our nice fine will usually have an extremely fine reverse.



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## Marshall Plan

*continued from page 391*

English language has been used on a coin. Needless to say, it also is the first time an American has been portrayed on a legal-tender issue of the Netherlands.)

Woven throughout the design is another tribute to America: the coin's similarity in design and style to Gilroy Roberts' Kennedy half dollar, although unstated, is clear. The concavity of the coin's surface, which gives it a distinct bowl shape, represents the Netherlands' thankful receipt of Marshall Plan aid.

Although numismatic recognition of the historic anniversary has been limited, both the United States and the Netherlands issued Marshall Plan commemorative stamps (one



Not Actual Size

**The Marshall Plan 10 guilders (right) echoes the strength and simplicity of America's Kennedy half dollar (left).**

American, two Dutch). Together, the countries have produced 5,000 serially numbered philatelic-numismatic envelopes (or "covers") sporting the three stamps and an uncircu-

lated 10-guilder commemorative. Canceled by the U.S. Postal Service in Cambridge, Massachusetts (site of Harvard University), on the first day of issue, the cover bears a portrait of General Marshall superimposed on a map of Europe. The coin is sealed in a "blister pack" describing the coin and the history of the Marshall Plan.

Although the United States may have been the first nation "to feed and support the conquered," the Netherlands was the first—and only—country to numismatically celebrate the American who made it possible. •

*Art Friedberg operates the Coin and Currency Institute, a New Jersey firm established by his father, Robert. He and his brother, Ira, have compiled and edited some of the hobby's most popular reference books, among them PAPER MONEY OF THE UNITED STATES and GOLD COINS OF THE WORLD.*



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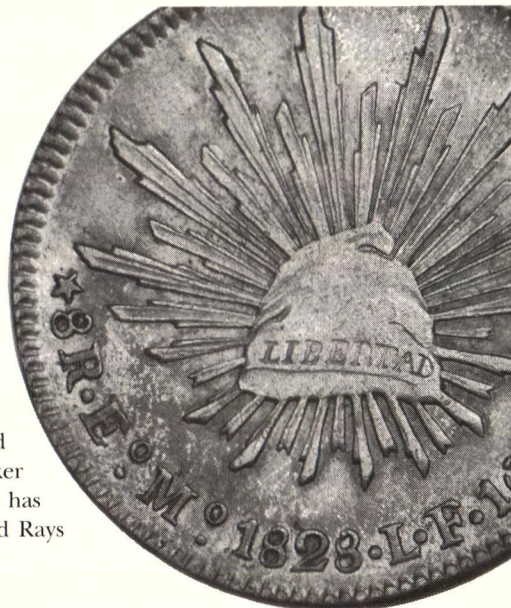


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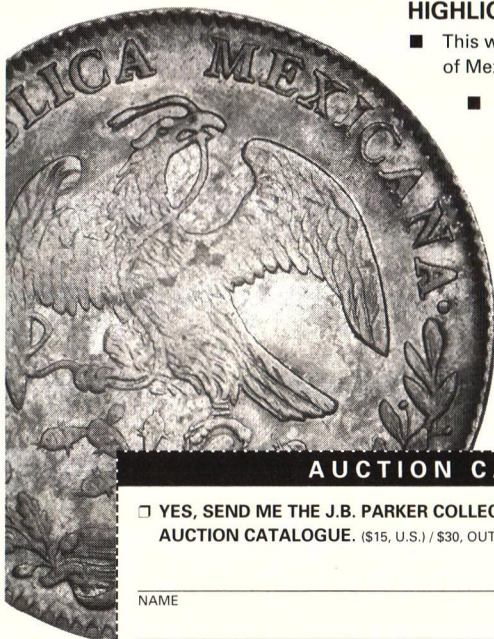
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1883 WC	25	40	60
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1888	40	70	100
1889	25	40	65
1890	25	45	75
1891	25	40	65
1892	25	40	70
1893	25	40	70
1894	100	110	140
1895	25	40	65
1896	25	45	75
1897	15	30	60
1898	20	35	60
1899	12	30	60
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## Peggy Hofmann Named ANA Executive Director

The American Numismatic Association Board of Governors has appointed nonprofit executive and attorney Peggy A. Hofmann as the ANA's new executive director.

"The Board was very impressed with Hofmann's experience and credentials, and we unanimously agreed on her selection," says ANA President Anthony Swiatek. "She comes to the ANA with an exceptional background in a membership-based, nonprofit organization, with experience in administration, education, publications, conferences and library services."

Before joining the ANA staff, Hofmann was vice president of MRA-The Management Association, Inc., in Brookfield, Wisconsin, a suburb of Milwaukee. She assumes her duties at ANA headquarters in Colorado Springs this month. To learn more about Hofmann and her thoughts about the ANA, see this month's installments of "From Your President" (p. 370) and "Mint State Views" (p. 372).

## Summer Conference Courses Filling Rapidly

This year's Summer Conference, planned for July 11-17, may well set another record for attendance. Overall registration is limited to 300

students, and, as of the end of February, well over 200 people had registered, compared to 57 at the same time last year. Space is still available in many of the 36 classes, but be sure to register early so you won't be disappointed. Courses cover a wide range of subject matter, offering something for every numismatic taste and level of expertise.

Numismatic Curator Richard Doty will bring examples from the Smithsonian's National Numismatic Collection to illustrate "America's Money, America's Story." His course will describe the political, economic, social, geographic and military backgrounds that led to the development of America's coins and notes.

Authors, dealers and British token experts Jerry and Sharon Bobbe will review the intrigue, politics, power and greed of 1790s Britain in "'Conder's': 18th-Century British Provincial Token Coinage." They also will provide practical information about attribution; grading and pricing; and trials, die states, errors, overstrikes and rarities.

Author and researcher Charles Opitz will describe the use of traditional money in today's primitive cultures in a new course, "Exploring Odd and Curious Money." Students will examine actual pieces and learn how to tell the difference between genuine and fake items.

Expert Donald Kagin will lead students in "The Romance of the Pioneers: Coinage of Our Nation's Gold Rushes," beginning with the Brasher doubloon and continuing with Templeton Reid and the Bechtlers in Southern Appalachia. He also will cover California gold rush coins and their derivatives in Utah and Oregon, and coinage of

the Colorado gold era.

For ANA members, the cost of tuition, meals and lodging is just \$449 (double occupancy). Optional tours are available. For complete details, contact the Education Department.

## Latest ANA Presidential Award Recipients Named

Harold F. & Leonora Donald of Tarzana, California, are the latest recipients of the ANA's Presidential

### ANA World Wide Web Site

[www.money.org](http://www.money.org)

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### American Numismatic Association

818 North Cascade Avenue  
Colorado Springs, CO 80903-3279  
Telephone: 719/632-2646  
Toll-Free: 800/367-9723  
Fax: 719/634-4085



# Membership News

Award. The recognition was presented in February by ANA Governors Helen Carmody and Kay Lenker on behalf of ANA President Anthony Swiatek.

## April Brings Diamond Anniversary of National Coin Week

Collectors around the nation are making final preparations for the 75th observance of the ANA-sponsored National Coin Week (April 19-25), a time to educate the public about the hobby of numismatics. This year's theme, "Numismatics—the Key to Knowledge," lends itself very well to a number of promotions. Some tried-and-true ideas in-

clude exhibits at banks and libraries, and presentations to school and civic groups. Other projects range from dispensing unusual coins as change at school cafeterias or at shopping malls to airing coin trivia contests on local radio stations.

The individual ANA member and club that comes up with the most clever and effective ideas will win a full scholarship to the American Numismatic Association's Summer Conference in Colorado Springs, Colorado. To be eligible for the scholarship, a written description of your National Coin Week project, along with any pertinent documentation, must be submitted to the ANA Education Department by May 31, 1998.

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# Membership News

## CALENDAR OF EVENTS

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085. Receipt of show notices is acknowledged by post card; if you do not receive confirmation of your listing, contact the Publications Department.*

### EAST

#### APRIL

**4** LANCASTER, PA. Farm & Home Center, Rt. 72, off Rt. 30. Annual Coin Show sponsored by the Central Pennsylvania Numismatic Association. CPNA, P.O. Box 6251, Lancaster, PA 17607, telephone 610/323-7773.

**5** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180, telephone 518/274-4216.

**18-19** LA VALE, MD. LaVale Fire Hall #1, 423 National Hwy. (U.S. Rt. 40, 3 mi. W. of Cumberland). Coin Show hosted by the Western Maryland Coin Club. Bourse Chairman George Waingold, 1260 Vocke Rd., LaVale, MD 21502-7716, telephone 301/729-0777.

**18-19** SALEM, VA. American Legion, 710 Apperson Dr. Salem Coin Club Spring Coin Show. Emmett Yonce, 2040 Roanoke Rd., Daleville, VA 24083, telephone 540/992-5331.

### ANA EVENTS

**April 19-25** National Coin Week (Theme: "Numismatics: The Key to Knowledge"). Contact Education Department.

**May 15-17** BALTIMORE, MD. Baltimore Convention Center, 1 W. Pratt St. Atlantic Rarities Coin Exposition conducted by the Maryland State Numismatic Association & the American Numismatic Association. Bourse Chairman Tom Palmer, c/o MSNA, P.O. Box 6533, Sparrows Point, MD 21219, telephone 703/351-8409 or fax 703/351-8311.

**July 11-17** COLORADO SPRINGS, CO. The Colorado College. 30th Annual Summer Conference. Contact Education Department.

**August 5-9** PORTLAND, OR. Oregon Convention Center, 777 N.E. Martin Luther King Jr. Blvd. ANA 107th Anniversary Convention. Contact Convention Department.

**March 12-14, 1999** SACRAMENTO, CA. Sacramento Convention Center, 1400 "J" St. ANA National Money Show. Contact Convention Department.

**August 11-15, 1999** CHICAGO, IL. Rosemont Convention Center, 9301 W. Bryn Mawr. ANA 108th Anniversary Convention. Contact Convention Department.

### NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

**April 3-5** BOSTON, MA. Radisson Hotel-Park Square, 200 Stuart St. Early American Coppers Convention 98. Ron Adam, Box 471, Uxbridge, MA 01569.

**April 18** CONCORD, NH. Bektash Temple, Pembroke Rd. New Hampshire Numismatic Association 35th Anniversary Convention. Bob Fritsch, P.O. Box 3003, Nashua, NH 03061-3003, E-mail rfrtsch@concentric.net.

**April 24-26** MILWAUKEE, WI. The Wisconsin Center, 4th & Kilbourn Sts. Central States Numismatic Society 59th Anniversary Convention. Jerry Lebo, P.O. Box 841, Logansport, IN 46947, telephone 219/753-2489, fax 219/753-4379.

**May 8-10** MONROEVILLE, PA. Pittsburgh ExpoMart, Bus. Rt. 22 (Exit 6, Pa. Tpk.). Pennsylvania Association of Numismatists (PAN) 3rd Spring Convention. John Paul Sarosi, 106 Market St., Johnstown, PA 15901, telephone 814/535-5766, fax 814/535-2978.

**May 22-24** PERRY, GA. Georgia National Fairgrounds & Agricenter, I-75, Exit 42. Georgia Numismatic Association Annual Convention. Danny Robinson, c/o GNA, P.O. Box 725227, Atlanta, GA 31139-9227, telephone 800/929-0014.

**May 30-31** PIERRE, SD. Kings Inn Convention Center, 220 S. Pierre St. 47th Annual South Dakota Coin & Stamp Association Show & Auction hosted by the Pierre Coin & Stamp Club. Byron Reed, P.O. Box 211, Pierre, SD 57501, telephone 605/224-7980.

**June 19-21** MEMPHIS, TN. Cook Convention Center, 225 N. Main St. Memphis Coin Club 22nd Annual International Paper Money Show (IPMS). Mike Crabb, P.O. Box 17871, Memphis, TN 38187-0871, telephone 757-2515 (after 6 p.m.).

**June 20** MEMPHIS, TN. Cook Convention Center, 225 N. Main St. Fractional Currency Collectors Board meeting in conjunction with IPMS. FCCB President Tom O'Mara, P.O. Box 651, Rumson, NJ 07760, telephone 732/530-1856 or E-mail TFXILOM@aol.com.



# Membership News

**19 CHEEKTOWAGA, NY.** F.J. Donovan Post, 3210 Genesee St. Coin & Stamp Bourse & Auction sponsored by the Erie County Coin & Stamp Club. Rolf Hjalmarsen, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221, telephone 716/633-4104.

**19 SYRACUSE, NY.** Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Bourse Chairman Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041-9159, telephone 315/699-3711.

**19 WEST SPRINGFIELD, MA.** Dante Club, Baldwin St. Semi-Annual Coin Show held by the West Springfield Coin Club. Peter Setian, P.O. Box 104, West Springfield, MA 01089, telephone 413/596-9871.

**25 MASSAPEQUA, NY.** Presbyterian Community Hall, 150 Pittsburgh Ave. (off Broadway). Massapequa Coin Club Annual Coin Show & Sale. MCC, P.O. Box 56, Massapequa Park, NY 11762.

**26 SPARTA, NJ.** Elks Lodge, Lake Mohawk Boardwalk. Coin Show sponsored by the Sussex County Coin Club. SCCC, c/o Tom Stepanski, Dart Stamp & Coin Shop, P.O. Box 6273, Middletown, NY 10940, telephone 914/343-2716.

## MAY

**3 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180, telephone 518/274-4216.

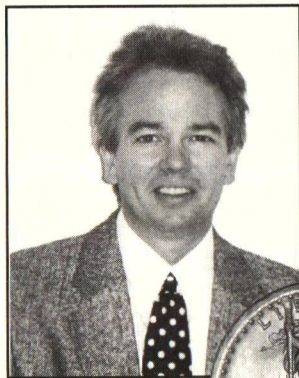
**16-17 CHAMBERSBURG, PA.** Holiday Inn, I-81, Exit 5. Coin Show conducted by The Friendly Coin Club. Show Chairman Fitz Shelton Jr., 225 Brumbaugh Ave., Chambersburg, PA 17201-2805, telephone 717/264-8855.

**17 CHEEKTOWAGA, NY.** F.J. Donovan Post, 3210 Genesee St. 7th Annual Get-Together Show conducted by the Erie County Coin & Stamp Club. Rolf Hjalmarsen, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221, telephone 716/633-4104.

**17 SEARPORT, ME.** Searport Lions Club, Prospect St. Penobscot Bay Coin Club Spring Coin Show. Larry Jenkins, 2043 Alt Hwy., Warren, ME 04864, telephone 207/273-3462 (days) or 207/273-2517 (evenings).

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# Membership News

**17** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Bourse Chairman Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041-9159, telephone 315/699-3711.

## JUNE

**7** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180, telephone 518/274-4216.

**21** CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Coin & Stamp Bourse & Auction sponsored by the Erie County Coin & Stamp Club. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221, telephone 716/633-4104.

**28** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show conducted by the Onondaga Numismatic Association. Bourse Chairman Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041-9159, telephone 315/699-3711.

## SOUTH

### APRIL

**5** HOLLYWOOD, FL. Hollywood Rotary Club, 2349 Taylor St. (I-95, E. on Hollywood Blvd., N. on 24th Ave.). Coin, Stamp & Collectibles Show held by the Gold Coast Coin Club. GCCC, P.O. Box 910, Hollywood, FL 33022.

**19** FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy.

@ Oakland Park Blvd. Coin & Stamp Show sponsored by the Fort Lauderdale Coin Club. E.O. Smith, 301 S.E. 75th Terr., Plantation, FL 33317, telephone 954/791-6198.

## MAY

**10** HOLLYWOOD, FL. Hollywood Rotary Club, 2349 Taylor St. (I-95, E. on Hollywood Blvd., N. on 24th Ave.). Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

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# Membership News

## JUNE

**7** HOLLYWOOD, FL. Hollywood Rotary Club, 2349 Taylor St. (I-95, E. on Hollywood Blvd., N. on 24th Ave.). Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

**21** FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. @ Oakland Park Blvd. Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, 301 S.E. 75th Terr., Plantation, FL 33317, telephone 954/791-6198.

**27-29** RALEIGH, NC. Kerr Scott Bldg., State Fairgrounds. 23rd Annual Coin & Stamp Show sponsored by the Raleigh Coin Club. Halbert Carmichael, Box 5625, Raleigh, NC 27650, telephone 919/832-4128.

## CENTRAL

### APRIL

**5** MILAN, IL. Milan Community Center, Camden Park, U.S. Rt. 67. Annual Spring Coin Show conducted by the Quad City Coin Club. Bourse Chairman John R. Brixey, 1553 39th St., Rock Island, IL 61201, telephone 309/788-8726.

**25** PEKIN, IL. Miller Center, 551 S. 14th St. (1/2 block N. of Pekin Memorial Hospital, across from Pekin Park Lagoon). 38th Anniversary Coin Show sponsored by the Tazewell Numismatic Society. Bourse Chairman Dale O. Freidinger, P.O. Box 696, Pekin, IL 61555-0696, telephone 309/353-6178.

## WEST

### APRIL

**3-5** OGDEN, UT. Ogden Park Hotel, 247 24th St. Ogden Coin Club 26th Annual Northern Utah Coin Show. Chris Robertson, P.O. Box 25957, Salt Lake City, UT 84125.

**19** SCOTTSDALE, AZ. Elks Lodge (by the buttes), 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show sponsored by the Camelback Collectibles Club. Show Chairman Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

**25-26** SACRAMENTO, CA. Sacramento Convention Center, 1301 "L" St. Sacramento Valley Coin Club 16th

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# Membership News

Annual Spring Coin Show. Bourse  
Chairman David Herr, c/o SVCC, P.O.  
Box 160122, Sacramento, CA 95816,  
telephone 530/885-9050.

**26** ARCADIA, CA. Masonic Temple,  
50 W. Duarte Rd. 37th Annual Coin-o-  
Rama conducted by the Covina Coin Club.  
Ron Pettie, c/o CCC, P.O. Box 1746, Up-  
land, CA 91785, telephone 626/574-0503.

## MAY

**2-3** EUGENE, OR. Masonic Hall,  
Centennial Blvd. Springfield Coin Club  
Annual Coin Show. Show Chairmen  
Monte Mensing, P.O. Box 326, Marion,  
OR 97359, telephone 503/769-7183; and  
Jeff Tharn, telephone 541/683-3840.

**17** SCOTTSDALE, AZ. Elks Lodge  
(by the buttes), 6398 E. Oak St. Coin,

Stamp, Post Card, Sports Card & Col-  
lectible Show sponsored by the Camel-  
back Collectibles Club. Show Chairman  
Bob Phelan, P.O. Box 15005, Phoenix,  
AZ 85060, telephone 602/990-1007.

## JUNE

**14** SCOTTSDALE, AZ. Elks Lodge  
(by the buttes), 6398 E. Oak St. Coin,  
Stamp, Post Card, Sports Card & Col-  
lectible Show sponsored by the Camel-  
back Collectibles Club. Show Chairman  
Bob Phelan, P.O. Box 15005, Phoenix,  
AZ 85060, telephone 602/990-1007.

**28** VALLEJO, CA. Dan Foley Cul-  
tural Center, Dan Foley Park, Tuolumne  
St. @ end N. Camino Alto. Bourse  
Chairman Bill Bartz, c/o VNS, P.O. Box  
4281, Vallejo, CA 94590, telephone  
707/435-8751.

## CANADA

### APRIL

**18-19** OTTAWA, ON. Citadel Hotel  
& Convention Centre, 101 Lyon St. N.  
Ontario Numismatic Association Con-  
vention. Graham Neale, Box 8525, Ottawa,  
Ontario K1G 3H9, Canada, telephone 613/  
521-2117 or E-mail g.neale@sympatico.ca.

## GERMANY

### MAY

**17** HEIDELBERG. Elementary School,  
Patrick Henry Village (Autobahn Frank-  
furt-Karlsruhe, Schwetzingen Exit). Hei-  
delberg Coin & Stamp Club Show. Har-  
ley Miller, Im Kreuz 18, 74906 Wollen-  
berg, Germany, telephone 0049-6268-555.

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# Membership News

## CLUB NEWS

The Chicago Coin Club (CCC) held its 949th regular monthly meeting on Saturday, February 21, in conjunction with the 4th Annual Chicago Paper Money Exposition, February 20-22. The meeting was held at the Ramada Hotel O'Hare in Rosemont, Illinois. Numismatic scholar Douglas Ball spoke about United States colonial money and Continental Currency from 1690 to 1786. For the third year, the club gave a special Chicago paper money premium to meeting attendees. This year's issue is a reproduction souvenir card showing four different notes from the Phenix Bank, which conducted business in Chicago in the early 1850s. Limited to 200 pieces, the currency sheet is available by mail for \$12. Contact the CCC at



In conjunction with the Chicago Paper Money Exposition in February, the Chicago Coin Club gave souvenir cards to meeting attendees. The card carries illustrations of four notes from the Phenix Bank of Chicago, c. 1850. On the front are pictured three authentic bank notes—a \$1, \$3 and \$5 (right); the back of the card shows a counterfeit \$5 note (top). Each souvenir sheet is accompanied by a history, written by club member Robert Feiler. The issue is limited to 200 cards.



P.O. Box 2301, Chicago, IL 60606.

The 22nd International Paper Money Show, sponsored by the Memphis Coin Club, will be held June 19-21 at the Cook Convention Center in Memphis, Tennessee. In conjunction with the show, the Fractional Currency Collectors Board (FCCB) will hold its annual meeting on Saturday, June 20. The meeting will feature a presentation by John and Nancy Wilson on Treasurer of the United States Francis Elias Spinner, the father of fractional currency. The meeting is open to anyone with an interest in United States postage and fractional currency. For more information, contact FCCB president Tom O'Mara, P.O. Box 651, Rumson, NJ 07760, telephone 732/530-1856 or E-mail TFXILOM@aol.com.

Philip N. Diehl, director of the United States Mint, is slated to speak at the Maryland State Numismatic Association (MSNA) coin

show and convention at 4 p.m. on Saturday, May 16, at the Baltimore Convention Center. The MSNA show, scheduled for May 15-17, will feature a 130-table bourse, educational presentations, exhibits, club meetings and a Young Numismatist program. For more information, write to MSNA, P.O. Box 6533, Baltimore, MD 21219, or telephone 410/592-2303 (show) or 703/351-8409 (bourse).

The San Bernardino County Coin Club (SBCCC) is issuing a medal to commemorate its 50th anniversary in June. The medal shows the club logo, a special anniversary logo, the club name, and information about the organization and its annual coin show. Medals made of aluminum, copper, golden bronze or oxidized bronze are available for \$2.50 each; a limited number of silver medals are available for \$19 each postpaid. A set of all five versions is available for \$27. To order, contact



The San Bernardino County Coin Club is issuing a medal to celebrate its 50th anniversary in June 1998.



# Membership News

SBCCC medals chairman Marlin Lenhart, P.O. Box 1746, Upland, CA 91785-1746.

The **Treasure Coast Coin Club** (TCCC) held its 34th Annual Coin and Stamp Show on January 24-25 in Vero Beach, Florida. More than 1,300 collectors enjoyed the door prizes and free souvenirs, and browsed the tables manned by 40 dealers, the U.S. Postal Service and the ANA Authentication Bureau. Young collectors were given special attention with separate door prizes, and free coins and books. The TCCC meets the second Wednesday of each month at Indian River Community College in Fort Pierce. To find out more about the club, telephone 800/264-4765.

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# Membership News

## OBITUARIES

### CHARLES COLVER—ANA 20075

Charles G. Colver, a 1995 ANA Medal of Merit recipient, died on January 17 in Portland, Oregon. He was 77.

Born in 1920 in Pomona, California, Colver became interested in coin collecting at the age of 7, when his grandmother gave him an English florin.

Upon receiving the first Numismatic Ambassador Award from *Numismatic News* in 1974, Colver said, "One of the biggest pleasures of my life has been the associations of people I have met through numismatics. It would indeed become a dull world if I were to lose my hobby." He went on to collect a wide variety of coins; United States and British pieces were his favorites.

Colver joined the ANA in 1952, serving as assistant chief judge; a member of committees for the 1958 and 1975 conventions held in Los Angeles; and an ANA district delegate and regional coordinator. He also was a recipient of the ANA's Outstanding Club Representative Award and Heath Literary Award. He received the California State Numismatic Association (CSNA) Medal of Merit, four CSNA literary awards and many exhibit awards.

He served the CSNA in a variety of capacities, including secretary, vice president and president. He also held office in the San Bernardino County, Covina and Orange County Coin Clubs, and was on the board of the Society of Paper Money Collectors. He was appointed to the United States Assay Commission in



Charles Colver, 1920-98

1974 and chaired the committee to restore the Old San Francisco Mint.

A fire dispatcher and ranger for the United States Forest Service by trade, he was dedicated to conservation efforts. Upon his retirement, the Forest Service named a 5,511-foot peak in the San Gabriel Mountains after him. A decorated veteran of World War II, he also was very active on the local political scene. Tapped in 1974 to fill a Covina City Council seat due to the incumbent's death, Colver later served two terms as mayor (1980-82 and 1984-86).

Survivors include his wife, Mary; a daughter, Marylou; a son, Edward; two grandchildren; and three great-grandchildren. Memorials in Colver's name may be sent to Tree People, a conservation organization, at 12601 Mulholland Dr., Beverly Hills, CA 90210, telephone 818/753-4600.

### HERMANN LANZ—ANA 17807

Hermann Lanz died on January 11, 1998, in Graz, Austria. He was 87 years old.

Lanz joined the ANA in 1949. He

received his 40-year pin at the ANA's 98th Anniversary Convention in Pittsburgh, Pennsylvania, in August 1989.

A coin dealer, Lanz founded the auction firm Numismatik Lanz in Graz 50 years ago. The firm now is headed by his son Hubert and based in Munich, Germany. In 1951 he was a founder of the International Association of Professional Numismatists.

Lanz was fascinated by Celtic issues. He assembled and put on display what might be the largest private collection of these singular artifacts. According to his family, all those who had the good fortune to know him valued his competence, humanity and pleasant disposition.

### JAMES SHAYLER—ANA 10053

James Shayler died on May 6, 1997, in Auburn, New York, at the age of 70. Shayler joined the ANA in 1979. He is survived by his wife, Jean (J.D.), who has announced that she is retiring from professional numismatics and will no longer be collecting or selling coins.

- K 50359 **Lyman C. Barte**, Austin, TX (joined 1-63)
- R 158334 **Anthony J. Germinaro Jr.**, Poughkeepsie, NY (joined 7-92)
- K 72237 **John Groot**, Grand Rapids, MI (joined 1-92)
- R 21915 **Robert H. Hawn**, Castalia, OH (joined 1-54)
- R 63819 **Leon B. Parker**, Phoenix, AZ (joined 1-70)
- G 12304 **Seymour Pike**, McLean, VA (joined 1-46)
- K 110120 **Robert L. Sloan**, Tulsa, OK (joined 3-81)
- K 17225 **Leonard W. Stark**, Chicago, IL (joined 1-49)
- G 9482 **R.H. Williamson**, Lynchburg, VA (joined 1-43)



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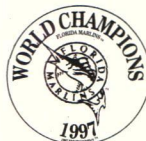


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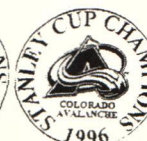
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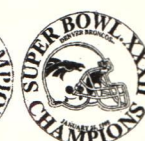
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Liberty Capped .... 1793 .....	1,035	1,700	2,300	3,600	6,400	Quote	Quote
Liberty Capped 1794-1797 ..	135.00	215.00	360.00	630.00	1,400	2,475	5,400
Draped Bust .... 1800-1808 ..	22.50	27.00	35.00	45.00	117.00	243.00	540.00
Classic Head .... 1809-1835 ..	22.50	27.00	36.00	40.50	49.50	72.00	130.00
Braided Hair .... 1840-1857 ..	22.50	25.00	31.50	37.50	49.50	82.50	126.00

Large Cents	G	VG	F	VF	XF	AU	UNC
Chain Type .... 1793 .....	1,800	2,525	3,700	Quote	Quote	Quote	Quote
Wreath Type .... 1793 .....	630.00	765.00	1,700	2,600	4,500	Quote	Quote
Liberty Cap .... 1793-1796 ..	100.00	157.50	238.50	405.00	1,125	1,600	2,250
Draped Bust .... 1796-1807 ..	27.00	37.00	72.00	148.50	495.00	730.00	1,440
Classic Head .... 1808-1814 ..	23.50	45.00	126.00	315.00	630.00	1,035	1,800
Coronet Type .. 1816-1839 ..	8.00	9.00	14.50	33.00	58.50	100.00	145.00
Braided Hair .... 1840-1857 ..	8.00	9.00	10.00	12.50	27.00	63.00	80.00

Indian Cents	G	VG	F	VF	XF	AU	UNC
Flying Eagle .... 1857-1858 ..	11.50	12.50	16.00	22.50	54.00	90.00	152.50
Copper-Nickel .... 1859 .....	5.00	6.00	8.00	21.50	51.00	98.00	135.00
Copper Nickel . 1860-1864 ....	3.00	3.50	4.50	6.00	13.50	27.00	40.00
Bronze .... 1864-1909 .....	.85	.90	.95	---	---	9.00	14.00

Two-Cent Piece	G	VG	F	VF	XF	AU	UNC
Large Motto .... 1864-1873 .....	7.00	9.00	12.50	15.00	21.50	37.50	54.00

Silver Three-Cent	G	VG	F	VF	XF	AU	UNC
Type 1 .... 1851-1853 .....	10.50	12.50	15.00	20.00	38.50	75.00	90.00
Type 2 .... 1854-1858 .....	11.50	12.50	15.00	26.00	60.00	112.50	162.00
Type 3 .... 1859-1873 .....	10.50	12.50	15.00	23.00	40.50	76.50	100.00

Nickel Three-Cent	G	VG	F	VF	XF	AU	UNC
1865-1889 .....	6.00	7.00	8.00	9.00	10.50	24.00	58.50

Bust Half Dimes	G	VG	F	VF	XF	AU	UNC
Flowing Hair .... 1794-1795 ..	385.00	475.00	675.00	900.00	1,575	1,975	3,375
Draped Bust .... 1796-1797 ..	475.00	565.00	765.00	1,350	2,385	2,835	4,500
Heraldic Eagle 1800-1805 ..	270.00	340.00	495.00	765.00	1,575	2,250	3,475
Liberty Cap .... 1829-1837 ..	11.50	17.00	18.00	40.00	72.00	135.00	190.00

Seated Half Dimes	G	VG	F	VF	XF	AU	UNC
Without Stars .. 1837-1838 ..	16.00	21.50	34.00	63.00	115.00	240.00	405.00
No Drapery .... 1838-1840 ..	6.00	7.00	9.00	13.50	36.00	80.00	170.00
With Stars .... 1838-1859 ..	6.00	6.50	9.00	12.50	31.50	62.50	95.00
With Arrows .... 1853-1855 ..	6.00	6.50	9.00	10.50	31.50	67.50	125.00
With Legend .... 1860-1873 ..	6.00	6.50	9.00	10.00	21.50	40.00	80.00

Shield Nickels	G	VG	F	VF	XF	AU	UNC
With Rays .... 1866-1867 ..	10.00	12.50	15.00	24.00	72.00	102.50	165.00
Without Rays .. 1867-1883 ..	7.00	9.00	10.00	11.00	20.50	36.00	63.00

Liberty Nickels	G	VG	F	VF	XF	AU	UNC
Without Cents .... 1883 .....	2.25	2.50	2.75	3.00	---	---	---
With Cents .... 1883-1912 ..	.70	.70	---	3.50	9.00	20.00	49.50

Bust Dimes	G	VG	F	VF	XF	AU	UNC
Small Eagle .... 1796-1797 ..	630.00	1,080	1,260	1,935	3,150	4,500	5,075
Heraldic Eagle 1798-1807 ..	235.00	300.00	405.00	540.00	1,080	1,530	2,525
Liberty Cap Lg. 1809-1828 ..	10.50	12.50	22.50	60.00	193.50	378.00	607.50
Liberty Cap Sm. 1828-1837 ..	10.50	11.50	15.00	36.00	117.00	210.00	450.00

Seated Liberty Dimes	G	VG	F	VF	XF	AU	UNC
Without Stars .. 1837-1838 ..	8.00	22.00	45.00	152.50	325.00	500.00	695.00
No Drapery .... 1838-1840 ..	6.00	7.00	8.00	12.50	36.00	102.50	190.00

Seated Liberty Dimes	G	VG	F	VF	XF	AU	UNC
With Stars .... 1838-1860 ..	6.00	7.00	8.00	9.50	21.50	65.00	170.00
With Arrows .... 1853-1855 ..	6.00	7.00	8.00	10.00	28.50	80.00	180.00
With Legend .... 1860-1891 ..	6.00	7.00	8.00	9.50	13.50	40.00	85.00
With Arrows .... 1873-1874 ..	6.00	7.00	10.00	27.00	80.00	190.00	315.00

Barber Dimes	G	VG	F	VF	XF	AU	UNC
1892-1916 .....	.70	.85	---	3.00	10.00	31.50	62.50

Twenty-Cent Piece	G	VG	F	VF	XF	AU	UNC
1875-1878 .... 40.00	45.00	50.00	72.00	112.50	202.50	337.50	

Bust Quarters	G	VG	F	VF	XF	AU	UNC
Draped Bust .... 1796 .....	2,750	3,600	6,000	7,500	Quote	Quote	Quote
Heraldic Eagle 1804-1807 ..	120.00	162.00	256.50	472.50	990.00	1,440	3,150
Liberty Cap Lg. 1815-1828 ..	31.50	40.00	63.00	170.00	450.00	738.00	1,350
Liberty Cap sm. 1831-1838 ..	27.00	31.50	36.00	58.50	148.50	360.00	540.00

Seated Liberty Quarters	G	VG	F	VF	XF	AU	UNC
No Drapery .... 1838-1840 ..	10.00	12.50	18.00	41.00	175.00	360.00	775.00
No Motto .... 1838-1865 ..	10.00	12.50	18.00	20.00	36.00	100.00	200.00
Arrows & Rays .... 1853 .....	10.00	12.50	18.00	27.00	90.00	200.00	650.00
With Arrows .... 1854-1855 ..	10.00	12.50	18.00	20.00	49.50	148.50	315.00
With Motto .... 1866-1891 ..	10.00	12.50	18.00	20.00	34.00	90.00	162.00
With Arrows .... 1873-1874 ..	10.00	13.00	18.50	39.50	135.00	292.50	540.00

Barber Quarters	G	VG	F	VF	XF	AU	UNC
1892-1916 .....	1.75	2.00	---	15.00	35.00	72.00	102.50

Standing Quarters	G	VG	F	VF	XF	AU	UNC
Type 1 .... 1917 .....	9.00	10.00	18.00	28.00	40.00	75.00	130.00
Type 2 .... 1917-1930 .....	1.25	1.50	---	---	17.00	36.00	67.50

Bust Halves	G	VG	F	VF	XF	AU	UNC
Flowing Hair .... 1794-1795 ..	292.00	405.00	630.00	1,150	3,285	5,580	Quote
Heraldic Eagle 1801-1807 ..	100.00	108.00	148.50	190.00	450.00	1,150	3,600
Lettered Edge 1807-1836 ..	23.00	26.00	28.00	32.00	55.00	121.50	360.00
Reeded Edge 1836-1839 ..	23.00	27.00	31.50	54.00	85.00	202.50	472.50

Seated Liberty Halves	G	VG	F	VF	XF	AU	UNC
No Drapery .... 1839 .....	27.00	42.50	80.00	210.00	495.00	1,125	3,150
No Motto .... 1839-1866 ..	12.50	17.00	28.50	33.00	54.00	115.00	252.00
Arrows & Rays .... 1853 .....	13.00	18.00	30.00	49.50	140.00	292.50	950.00
With Arrows .... 1854-1855 ..	12.50	17.00	28.50	34.00	62.50	152.50	360.00
With Motto .... 1866-1891 ..	12.50	17.00	28.50	31.50	49.50	107.50	225.00
With Arrows .... 1873-1874 ..	13.00	18.00	28.50	54.00	139.50	260.00	585.00

Barber Halves	G	VG	F	VF	XF	AU	UNC
1892-1916 .....	3.50	4.00	---	40.00	90.00	180.00	283.50

Bust Dollars	G	VG	F	VF	XF	AU	UNC
Flowing Hair .... 1794-1795 ..	520.00	610.00	835.00	1,350	3,150	4,250	Quote
Small Eagle .... 1795-1798 ..	405.00	520.00	745.00	1,000	2,350	4,500	Quote
Heraldic Eagle 1798-1804 ..	260.00	315.00	392.50	540.00	755.00	2,070	Quote

Seated Liberty Dollars	G	VG	F	VF	XF	AU	UNC
Without Motto .... 1840-1866 ..	72.00	80.00	112.50	148.50	190.00	325.00	630.00
With Motto .... 1866-1873 ..	72.00	80.00	112.50	148.50	190.00	325.00	650.00

Trade Dollars	G	VG	F	VF	XF	AU	UNC
1873-1885 .... 40.00	45.00	54.00	72.00	90.00	153.00	292.50	

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# Grading Shield Nickels

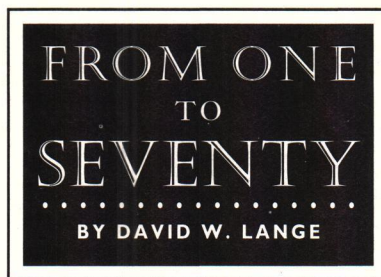
**T**HE SHIELD NICKEL, or copper-nickel 5-cent piece, was first introduced in 1866. It was issued to redeem and replace the unpopular 5-cent paper notes, which were themselves replacements for the silver half dimes driven from circulation by the hoarding of silver and gold coins after 1861. Though the public yearned for silver or gold coins (because of their intrinsic value), they readily accepted the base-metal nickels as a temporary substitute. Ironically, the half dime was discontinued in 1873, and the homely nickel remains to the present day, unchanged except for its imagery and a slight increase in diameter (in 1883).

Shield nickels have enjoyed only modest popularity with date collectors, though they offer a particularly rich hunting ground for variety enthusiasts. The hardness of the 75-percent copper/25-percent nickel alloy was brutal to the die steel that was employed when this type was coined (1866-83), and the dies frequently cracked. This problem was particularly acute with the first subtype of the Shield nickel, which featured rays on the reverse. Issued only in 1866 and early 1867, the "With Rays" coins are especially subject to weakness of strike and other technical deficiencies. Omission of the rays provided only partial relief; coins without rays were characterized by missing details throughout most of the series.

The problem is recognized in *Official A.N.A. Grading Standards for United States Coins*: "Shield nickels are occasionally seen weakly struck, and with the horizontal lines joined even on Uncirculated specimens.

Many of the early dates are unevenly struck with weak spots in details."

Weakly struck coins are a prob-



lem when grading mint-state specimens and those in the higher circulated grades of Extremely Fine and About Uncirculated. Below those grades, weak spots tend to be eradicated by wear, as weakness is typically seen in the highest points of the design, the areas that wear first. Circulated Shield nickels are quite easy to grade using the illustrations and text in the American Numismatic Association's grading guide.

Some Shield nickels are not fully brilliant, even when technically uncirculated (mint state). It is likely that they were simply made that way from improperly cleaned and polished planchets.

One of the more persistent problems in assigning a grade to unworn Shield nickels is distinguishing between proof and non-proof speci-

mens. This is particularly true of certain date spans. For example, the 1877 and '78 nickels were produced only as proofs, yet specimens that don't fully meet the conventional criteria for proofs are known. Their fields are not fully brilliant, their rims and edges are not squared, and their strikes are incomplete. Since no nickels were issued for circulation bearing those dates, we must call them proofs, even when they do not live up to expectations.

This fact does provide a basis for distinguishing the proofs of the years immediately following—1879 through 1881. Because of their very low, non-proof mintages, business-strike nickels of these dates were made from dies that retained much of their initial brilliance. Combined with the fact that the Mint was somewhat careless in its proof production during this period, the result is that both proof and non-proof nickels look very much alike!

For the 1867 nickel "With Rays," it's difficult to distinguish proofs from business strikes. Scholar Walter Breen asserted that the few known proofs of this subtype were struck clandestinely. Like the proofs of 1877-81, these typically are not as brilliant as the proofs of other dates.

Perhaps because of the hardness of the alloy and also because of their odd proportions (nickels are too thick relative to their diameter), proofs of the Shield 5-cent pieces seldom have the fully squared rims and edges associated with proof coins. Still, with the exception of the few dates named above, proofs of this type are usually quite distinctive in their contrasting frosted devices and mirrorlike fields.



**Weakness of strike is a characteristic of both types of Shield nickels (with or without rays).**  
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# Dipping Can Damage Coin Luster

**W**E'VE DISCUSSED THE pros and cons of dipping coins numerous times in this column. A good question this month gives us the opportunity for a quick refresher course.

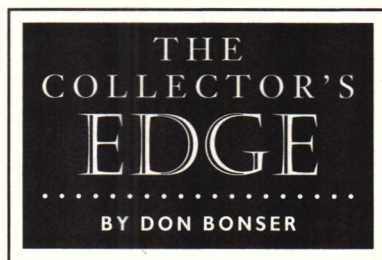
**Q.** How often can an uncirculated coin be dipped before its luster is damaged? —T.I., Kentucky

**A.** The answer can range from never to frequently, depending on a number of factors. Some types of luster are remarkably resistant to the effects of "dip," a commercially available thiourea solution that removes surface oxidation, or toning. The brilliant, flashy luster of an 1881-S Morgan dollar is a good example. Many of these coins stand up well to repeated dipping. Other uncirculated silver coins, however, show signs of luster impairment after a just a single dipping.

When discussing how dip impairs luster, it is important to remember what causes luster: *flow lines*. These microscopic peaks and valleys on a coin's surface are caused by minuscule erosion of the die. As a pair of dies strikes a coin, the planchet expands outward radially, pushing against the die's steel. Repeated striking of coins slowly erodes the die's steel, causing tiny peaks and valleys in its surface, which the die, in turn, imparts to each coin it strikes. Luster, by definition, is caused by the reflection of light from these peaks and valleys.

Dip removes a microscopic layer of metal from a coin's surface, thereby removing surface oxidation, but also altering the delicate flow

lines and changing the angles at which they reflect the light perceived as luster. Subsequent, contin-



ued immersions, solution strength and coin type all affect the results, and some coins prove much more resilient than others. Experience is a good teacher as to which coins will "dip out" well and which ones won't, but it is certainly not 100-percent reliable. A good way to gain experience is to experiment with some low-value silver coins.

In general, silver coins are more resistant to the effects of dip than gold coins, and copper is almost always ruined, while nickel alloys are somewhat unpredictable (and often troublesome). Before dipping any coin, remember to experiment first with inexpensive pieces and consult an experienced individual if you have any doubts.

Dipping is a form of cleaning, albeit a mild one compared with some other methods. However, for every coin that has benefited from cleaning, perhaps a dozen have been harmed. Think before you dip, and when in doubt, don't!

AND NOW, A quiz. The first reader to send a correct response to all five questions will receive an interesting

prize of my choice; the answers will appear in a future column. Put your thinking caps on; a reader has yet to correctly answer all my questions!

1) An important key to proper coin storage is a) low humidity; b) inert packaging; c) moderate temperature; or d) all of the above.

2) Cardboard albums with hard, sliding plastic windows usually are not a good idea because a) they often contain sulfur; b) the plastic is rarely inert; c) the plastic can damage coins within the album when moved; d) b and c; or e) a and c.

3) Mylar flips differ from plasticized polyvinyl chloride (PVC) flips in that they a) are harder; b) offer risk-free protection; c) will not cause "green slime"; d) all of the above; or e) a and c only.

4) The ANA's Summer Conference every July in Colorado Springs offers a) a variety of fine courses taught by personable, knowledgeable instructors; b) reasonable tuition; c) informative "bull sessions" every evening; d) camaraderie and fun; or e) all of the above.

5) Green slime from PVC contamination is best seen with a) sunlight; b) incandescent lighting of moderate wattage; c) high-power fluorescent lighting; or d) none of the above because it has a very strong odor.

Send your questions or quiz answers to me at *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. •



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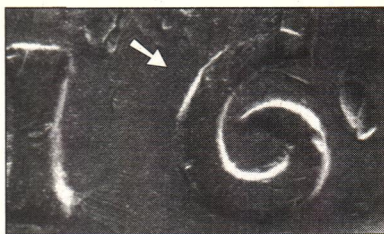
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BY J.P. MARTIN

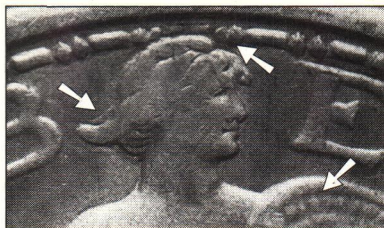
## Authenticating the 1916 Standing Liberty Quarter

The first Standing Liberty quarter was minted in the last half of December 1916. Before the end of the year, only 52,000 pieces were struck, making this the rarest date of the series (1916-30).

As such, the more common 1917 quarter occasionally is altered to resemble the 1916 issue. These alterations are alarming in their sophistication. Host coins generally grade



**Altered:** Last digit of date on 1917 quarter was removed and a "6" glued or soldered in its place. Note that style of numeral is close to that of genuine issue.



**Genuine:** On 1916 obverse (left), dots in border are weak on either side of Liberty's head, and details of shield and upper strand of hair are subdued. On 1917 issue (right), the dots, shield and hair strand are strengthened.



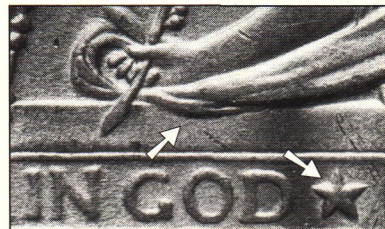
Actual Size: 24.26mm

**Genuine 1916 Standing Liberty quarter.**

Extremely Fine or better; only a couple lower-grade specimens have been seen. No copies struck from transfer dies are known; cast copies are rarely encountered and easily detected.

In collectors' favor is the fact that obvious changes were made in the date and design of the 1917 issue, thus distinguishing the 1916 from later Type I issues is a relatively straightforward task. Hobbyists should familiarize themselves with the differing characteristics of 1916 and 1917 Standing Liberty quarters, among them:

- Obverse design details, such as stars and Liberty's shield, that are weak on the 1916 and strengthened on the 1917 issue.
- The "dot-dot-dash" border, which is mushy on the 1916 quarter, but recut on the 1917 issue.



**Genuine:** On 1916 drapery rests atop ledge, and star to right of GOD is barely visible. On 1917 drapery hangs over ledge, and star is clear and strong.

- The drapery below Liberty's right arm, which hangs below the ledge on 1917 issues.

Numerous other small differences exist, but may not be evident on worn specimens.



**Genuine:** Note position and style of dates on 1916 and 1917 specimens. Bottom of drapery fold at left is more open on 1917 quarter.





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## Hungarian Independence

*continued from page 402*

and illustrated in *Standard Catalog of World Paper Money (Vol. 1: Specialized Issues)* by Albert Pick.

Uniface "Hungarian Fund" notes dated February 22, 1852, and inscribed in English were printed by the security-engraving firm of Danforth, Bald and Co. of New York in denominations of \$1, \$5, \$10, \$50 and \$100. A full-length figure of Kossuth appears in the lower lefthand corner of the \$1, \$5 and \$10 promissory notes; a head-and-shoulders portrait is found at the top center of the \$50 and \$100 notes. The \$50 and \$100 notes are of special interest to collectors because they were hand-signed by Kossuth. Strong symbolic images

were meant to induce Americans to support the Hungarian revolutionary movement.

At the center of the \$1 note (Pick S136) is an allegorical representation of "Hungaria" holding a sword and standing over a fallen, crowned figure representing Austria. At the lower right is an armed, female figure symbolizing Liberty.

At the center of the \$5 note (Pick S137) are the Hungarian arms; at the lower right corner is Liberty with a Hungarian shield. At the center of the \$10 note (Pick S138) are two female figures and a seated Liberty with a shield; at the lower right is a woman holding a globe.

The \$50 note (Pick S139) shows a standing Liberty with the Hungarian shield in the lower left corner, and a seated woman with a United States

shield in the lower right corner. The \$100 note (Pick S140) features two robed women, one on either side of Kossuth's portrait.

The Hungarian Fund notes also carry the following inscription explaining the terms of the note:

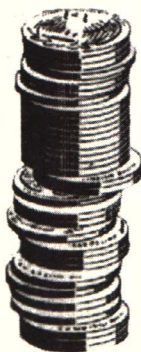
On demand one year after the establishment in fact of the INDEPENDENT HUNGARIAN GOVERNMENT, the holder hereof shall be entitled to [denomination] payable at the National Treasury or at either of its Agencies at London or New York; or to exchange the same in sums of Fifty Dollars or over for Certificates bearing four per Cent interest payable in ten equal annual installments from one year after said event.

A second series of promissory notes was printed with Hungarian

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inscriptions by the firm of Toppan, Carpenter, Casilear and Co. of Philadelphia for the Finance Ministry of the government in exile. The series includes denominations of 1 ("egy"), 2 ("két") and 5 ("öt") forint, each carrying the legend (in Hungarian), "This note is accepted by any Hungarian state and public bank to the value of [denomination] and its full face value is pledged by public property."

At the center of the 1-forint note (Pick S141), "Hungaria" stands over a fallen, crowned figure; this time surrounded by a cartouche with flags and arms. To the left are three standing women representing the arts. To the right, another female figure—representing industry—leans on a column, surrounded by a gear, anvil, sledge hammer and screw.

The 2-forint note (Pick S142) features a central figure of Liberty with a Hungarian shield and fasces. Vignettes of Justice and Athena are shown at the left and right.

The 5-forint note (Pick S143) bears a central vignette of an arm with a hammer. To the left is a woman with a sickle, next to a sheaf of grain; to the right another woman is seated among bales and barrels. A small beehive is centered at the bottom.

The \$1 and \$2 notes were produced in single-denomination sheets consisting of eight notes, arranged in two columns (labeled, from top to bottom, in the first column, "Sor A," "Sor B," "Sor C," and so forth). The \$5 notes were produced in sheets of six notes, with two columns of three rows; each note is designated by a letter from A to F.

Unfortunately, other events overshadowed Kossuth and his revolutionary movement. American support evaporated as the United States became preoccupied with social and political problems precipitating its own Civil War.

Austria's losses in wars with France and Italy in 1859, and Prussia and Italy in 1866, eventually resulted in the creation of the dual Austro-Hungarian monarchy in 1867. With this compromise, each country had its own government—under the same monarch—jointly conducting only foreign, military and some financial matters. Kossuth refused to return to Hungary, preferring to spend the rest of his life in exile. After Kossuth's death in 1894, his body was returned to Budapest for burial in a place of honor.

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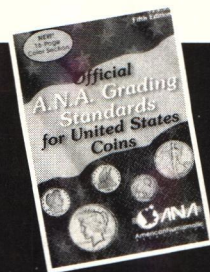
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## Steve Ivy Visits Idi Amin

I did it. Of course, Steve Ivy had already left the Florida United Numismatists (FUN) convention, so maybe it wasn't as brave an act as I thought. But I actually turned down a consignment—one that included 19th-century, proof type coins. There, I've admitted my sinful ways in print. Fortunately, Mr. Ivy is on vacation in Uganda and will be gone for the shelf life of this month's column. So I'm writing this to seek self-redemption. Now for the facts...

"One-Way Ralph" (O.W.R.) has been a bidder in our sales and those of some of our competitors for as long as I can remember. But since I can't remember much, allow me to express it another way: He has been a bidder since before Richard Nixon told us he was not a crook.

O.W.R. has bought a lot of coins over the years—in all kinds of markets. He's bought coins certified by the Numismatic Certification Institute, Professional Coin Grading Service, International Numismatic Society, American Numismatic Association Certification Service and Numismatic Guaranty Corporation. He's got a proliferation of raw and slabbed coins.

Back in the fall, One-Way told me he was thinking about changing directions and becoming a seller. Now, obviously that pleased me greatly, but knowing that he was tighter than the hair on the fattest hog in the trough, I knew there would be a catch or two. One-Way said I could have all his coins, provided I guaranteed him an amount

the pieces would bring, waived the seller's commissions, rebated a portion of the buyer's premium and gave him an interest-free advance. Rather than retire into months of contemplation, I impulsively responded with an unambiguous "No!"

I didn't cross paths with One-Way again until the FUN show in January in Orlando, where he explained his plan. He had about 70 coins with him—evenly distributed between certified and raw. His certified pieces ranged from bright, white coins to the "Captain Midnight" variety. Same with the raw, except some of these were "un-slabbable" (that's a new adjective, as in "this document is 'un-xeroxable'").

One-Way had decided to sell the coins himself and had priced them as such. "Bob, with this many dealers here, I don't need to pay you a commission to sell these for me in an auction. I can do just as well selling them myself."

"Why, you sure can," I agreed, as I led him to the wholesale table so Heritage could get first shot. I didn't have time to wait and see what O.W.R. sold, but I checked with him a little later and learned that he was delighted that our firm had bought 17 coins at his price. Later I learned that One-Way wasn't nearly as delighted as we were. I saw him again the next day and asked how he was doing.

"Just fine," he reported, "I've sold three here, two there, and one piece each to another three dealers, all at my price." As Ms. Manners might suggest: "Gentle Reader, do you see a trend here?" The last day of the show came, and O.W.R. reported his progress, which had resulted in the sale of another three coins.

"I can sell 'em," he said, "but it does take a lot of time." One-Way

always did have a talent for understatement. "What I've decided to do, Bob, is to give you the rest of these coins for your ANA auction in Cincy at your regular rates. If they do well—like the ones I sold here—you'll get all of my collection for the Portland ANA."

I looked at what One-Way wanted to consign—a solid \$20,000 of rejects that the top market-makers had passed over. The original 70 pieces had been cherrypicked; no way what was left would bring the \$35,000 O.W.R. expected.

I had two options: I could accept the pieces and kiss the rest of the collection goodbye, or write about it in this month's column and hope One-Way (and you) can make sense of all this. Short-term, sure profits can't beat long-term potential, if I have my choice.

So, I passed on the deal. I sure hope Steve stays in Uganda as long as he's supposed to. •

*Bob Merrill, a native Texan now living in Portland, Oregon, served as auction director for Heritage Numismatic Auctions in Dallas, Texas, from 1976 until 1998. He now is the firm's West Coast representative. Heritage is the official auctioneer for the ANA's upcoming convention in Portland, Oregon.*

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## CURATOR'S CORNER

BY ROBERT W. HOGE

### Gift of the Nile: A Roman-Egyptian Drachm

The ancient land of Egypt has been called the "gift of the Nile" because of the great river's supreme importance to life along its banks. In Graeco-Roman times, the Nile often was allegorically personified as a mature man reclining, half-draped with a himation (mantle), on a flow of water (the river) and leaning against rocks (the first cataract), holding a symbolic reed and cornucopiae.

This month's featured specimen, a gift from dealer Tom Noe (dba "Numismatists of Ohio"), is a large copper drachm of the Roman emperor Antoninus Pius (A.D. 138-61), whose reign has long been famous for benign prosperity. The reverse carries a characteristic representation of the Nile, along with lotus blossoms (identified with upper Egypt), and a small genius emerging from the cornucopiae and proffering a crown.

Minted in Alexandria, Roman-Egyptian coins normally were dated to the regnal year of the emperor according to the Egyptian calendar, in which the year began on August 29. This example bears the date inscription L (the Egyptian symbol for "year"); TPICKAI, which can be interpreted as "thirteen" (*triskaidekaton* in Greek); and IS or 16. Numismatists might wonder about the meaning of the extra number, 16.

From ancient authors, we know this must refer to the 16th cubit of measurement—the ideal height of the Nile's flood waters, measured at Memphis. Cubits sometimes were represented as cherubs. The 16th cubit/



Actual Size: 34.8mm

**An Egyptian drachm of Antoninus Pius from A.D. 149/50 (ANA Museum Accession No. 1985.34.9) bears the abbreviated regnal year 13 and Nilometer number 16 (27.644g, Axis 0°).**

cherub—the most important—is sometimes identified as the minor deity Ploutos. On our coin, he arises from the cornucopiae, his numeral above his head.

In many ancient temples, measurement stations called "Nilometers" were used to check and record flood stages. During the first month of the Egyptian new year, the height of the inundation reached Memphis, where the ideal flood level was 16 cubits.

The "Nilus" type occurs on Alexandrian coinage in essentially every reign well into the 3rd century, but the "16" appears only in conjunction with certain years. Might it commemorate especially beneficial floods? Was it an invocation after a less-than-satisfactory inundation?

On Antoninus' issues, Nilus with "16" is recorded only for the regnal years 8, 9, 11, 12, 13 and 14 (apart from "Year 16" itself), with the majority of recorded pieces from Year 13. Hadrian (A.D. 117-38) issued Nilus types in 13 of his regnal years, including "16" in only three of these.

Even today, many superstitious people think of the number 13 as unlucky. According to Pliny, for the ancient Egyptians, 12 cubits meant famine; 13, continued hunger; 14, happiness; 15, security; and 16, delight. But then, of course, maybe taxes went up correspondingly! Ugh! •



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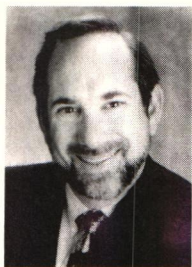
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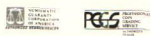
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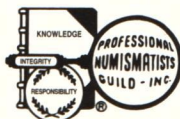
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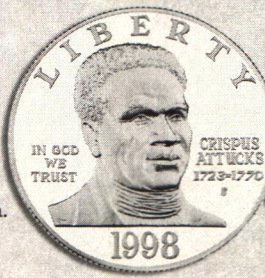
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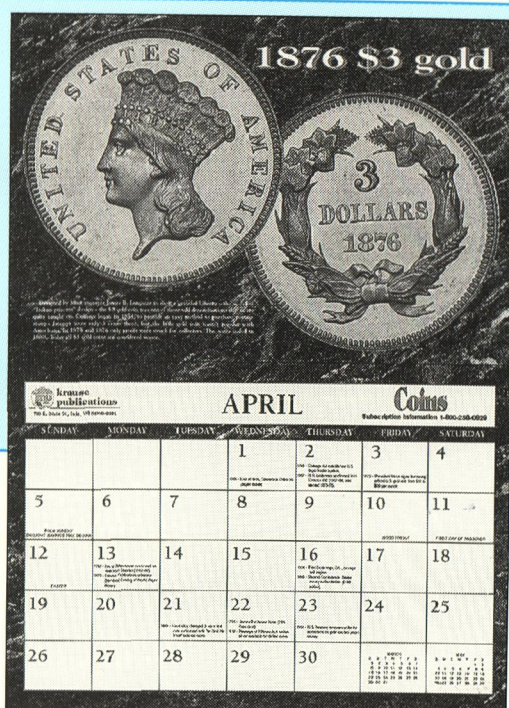
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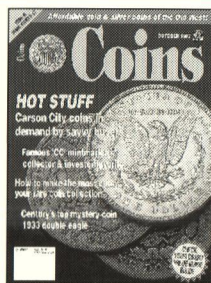
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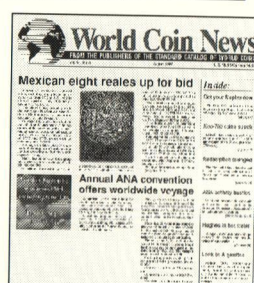
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